

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY
AUTHORIZING THE BOROUGH TAX COLLECTOR TO
PREPARE AND ISSUE ESTIMATED TAX BILLS

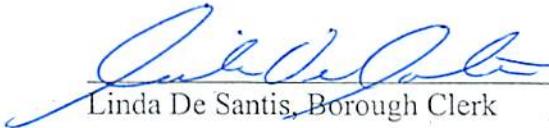
Whereas, due to the late adoption of the 2013 Morris County Budget, the Morris County Board of Taxation is unable to certify tax rates for the year 2013, and

Whereas, without a 2013 certified tax rate the Tax Collector of the Borough of Mount Arlington will be unable to issue 2013 tax bills on a timely basis;

Now, Therefore, Be it Resolved by the Mayor & Council of the Borough of Mount Arlington, as follows;

1. The Tax Collector of the Borough of Mount Arlington is hereby authorized and directed to prepare and issue estimated tax bills for the Borough of Mount Arlington for the third installment of 2013 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by Chapter 72, Public Laws of 1994 and N.J.S.A. 54:4-66.2 and 54:4-66.3.
2. The entire estimated tax levy for 2013 is hereby set at \$17,028,542.61. The estimated tax rate for 2013 is hereby set at \$2.499.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough of Mount Arlington at a meeting held on June 11, 2013.


Linda De Santis, Borough Clerk

MOUNT ARLINGTON BOROUGH
419 HOWARD BOULEVARD
MOUNT ARLINGTON, NEW JERSEY 07856
(973) 398-6832 EXT. 13 FAX: (973) 398-2309
INTEROFFICE MEMORANDUM

FROM: Patricia E. Simari, CTC
Certified Tax Collector

DATE: June 6, 2013

TO: Carolyn Rinaldi, Municipal Administrator
Mayor & Council

SUBJECT: 2013 Third Quarter Estimated Tax Bills

Chapter 72, Public Laws of 1994 allows a municipality to mail an estimated tax bill when at least one taxing district does not have a tax rate certified by the county board of taxation. The late adoption of the county and municipal budgets in the past resulted in the 2009 tax rate to be certified on September 22, 2009, the 2010 tax rate to be certified on September 30, 2010 and the 2011 tax rate to be certified on August 4, 2011.

With the late certification of the 2013 tax rate, I am recommending that we issue an estimated tax bill for the 2013 third quarter, as we have done so in the previous three years.

I am recommending the 2013 estimated tax rate as follows:

	<u>2012 Tax Rate</u>	<u>2013 Est. Tax Rate</u>
County	\$0.271	\$0.283
County Open Space	0.018	0.019
School District	1.361	1.383*
Municipal Library	0.039	0.037*
<u>Local Municipal</u>	<u>0.754</u>	<u>0.777*</u>
Total Tax Rate	\$2.443	\$2.499**

*Actual Rate Based on Adopted Budget

**Estimated 2013 Tax Rate

The issuance of the 2013 third quarter estimated tax bills will result in the following benefits:

- Timely payment to the Board of Education and County of Morris and timely payment of Borough serial bonds, all of which are due in August 2013.
- Increased cash flow.

Estimated tax bills can only be mailed with the approval of the governing body by resolution. I am recommending that the governing body approve the attached resolution at the June 11, 2013 council meeting. Estimated tax bills will be prepared and mailed out by June 30, 2013.



Patricia E. Simari, CTC
Certified Tax Collector

BOROUGH OF MOUNT ARLINGTON (1426)
2013 ESTIMATED LEVY AND TAX RATE

<u>COUNTY</u>	<u>\$1,929,167.78</u>	<u>÷</u>	<u>NTV</u>	<u>=</u>	<u>0.283</u>
<u>COUNTY OPEN SPACE</u>	<u>\$126,489.14</u>	<u>÷</u>	<u>NTV</u>	<u>=</u>	<u>0.019</u>
<u>SCHOOL DISTRICT (ACTUAL)</u>	<u>\$9,423,355.00</u>	<u>÷</u>	<u>NTV</u>	<u>=</u>	<u>1.383</u>
<u>MUNICIPAL LIBRARY (ACTUAL)</u>	<u>\$252,427.00</u>	<u>÷</u>	<u>NTV</u>	<u>=</u>	<u>0.037</u>
<u>LOCAL MUNICIPAL TAXES (ACTUAL)</u>	<u>\$5,297,103.69</u>	<u>÷</u>	<u>NTV</u>	<u>=</u>	<u>0.777</u>
<u>TOTAL ESTIMATED LEVY:</u>	<u>\$17,028,542.61</u>		<u>TOTAL ESTIMATED RATE:</u>		<u>2.499</u>
<u>2013 NET TAXABLE VALUE: \$681,474,500.00</u>					

2013 ESTIMATED ANNUAL TAX LEVY RANGE

	2012 ACTUAL	.95	1.05
COUNTY	\$ 1,837,302.65	1,745,437.52	1,929,167.78
COUNTY OPEN SPACE	\$ 120,465.85	114,442.65	126,489.14
SCHOOL DISTRICT	\$ 9,244,781.00	8,782,541.95	9,707,020.05
MUNICIPAL LIBRARY	\$ 267,041.15	253,689.09	280,393.21
LOCAL MUNICIPAL	\$ 5,123,245.69	4,867,083.41	5,379,407.97
TOTAL TAX	\$ 16,592,836.34	15,763,194.62	17,422,478.15

2013 ESTIMATED ANNUAL TAX RATE RANGE

	2012 RATE	.95	1.05
COUNTY TAXES	\$ 0.271	0.257	0.285
COUNTY OPEN SPACE	\$ 0.018	0.017	0.019
SCHOOL DISTRICT	\$ 1.361	1.293	1.429
MUNICIPAL LIBRARY	\$ 0.039	0.037	0.041
LOCAL MUNICIPAL TAXES	\$ 0.754	0.716	0.792
TAX RATE	\$ 2.443	2.320	2.566