



**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	2,408.33
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Collection of Grant Funds on Fully Funded Ordinance			
Premium on Note Sale			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	2,408.33	XXXXXXXXXX
		2,408.33	2,408.33

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		_____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11) - N/A**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
<b>Total</b>	80032-00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.





## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>			

80051-01

80051-02

(Do not crowd - add additional sheets)

N/A  
Sheet 34a

### DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2002 or prior must be appropriated in full in the 2005 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34  
N/A

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>494,000.00</b>		<b>494,000.00</b>				<b>9,583.60</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33a  
N/A

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Issue	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.	20-08; 29-09 Sanitary Sewer Improvements to									
	Parker Road/ Circle Drive/ Southard Road	494,000.00	12/30/2009	494,000.00	12/27/2011	12/26/2012	1.94%	6,253.16	9,583.60	12/26/2012
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
	<b>Total</b>	494,000.00		494,000.00				6,253.16	9,583.60	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2011	80034-03		XXXXXXX	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds *		80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2011	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2011	80034-09		XXXXXXX	
2012 Interest on Bonds*		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)  Morris County MUA    LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXX	243,447.48	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	60,772.98	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	182,674.50	XXXXXXXX	
		243,447.48	243,447.48	
2012 Loan Maturities			80033-05	\$ 63,705.23
2012 Interest on Loans			80033-06	\$ 7,537.53
Total 2012 Debt Service for <u> Morris County MUA </u> <u> </u> Loan			80033-13	\$ 71,242.76
<b><u> NJ Wastewater Treatment </u> <u> </u> LOAN</b>				
Outstanding, January 1, 2011	80033-07	XXXXXXXX	1,235,000.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	395,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033-10	840,000.00	XXXXXXXX	
		1,235,000.00	1,235,000.00	
2012 Loan Maturities			80033-11	\$ 410,000.00
2012 Interest on Loans			80033-12	\$ 30,480.00
Total 2012 Debt Service for <u> NJ Wastewater Treatment </u> <u> </u> Loan			80033-13	\$ 440,480.00

**LIST OF LOANS ISSUED DURING 2011 - N/A**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**(MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXX	8,067,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	625,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	7,442,000.00	XXXXXXXX	
		8,067,000.00	8,067,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	645,000.00
2012 Interest on Bonds *		80033-06	314,552.00	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	314,552.00

**LIST OF BONDS ISSUED DURING 2011 - N/A**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
<b>Totals</b>							

80027-00                      80028-00

N/A  
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
<b>Totals</b>							

80025-00                      80026-00

Sheet 29  
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit in Trust - Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Overexpenditure of</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Appropriation Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	305,500.00	XXXXXXXX
2. Forclosed or Deeded in 2011		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B. Transfer from Tax Title Liens	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXX	305,500.00
		305,500.00	305,500.00

## CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXX	

## MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_

\* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget \_\_\_\_\_

To Results of Operation (Sheep 19) \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		246,477.62	XXXXXXXX
	A. Taxes	83102-00      209,996.42	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      36,481.20	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes			XXXXXXXX
		83110-00		
5.	Added Tax Title Liens			XXXXXXXX
		83111-00		
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	8,122.80
	B. Tax Title Liens - Transfers from Taxes	83107-00	8,122.80	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	246,477.62
8.	Totals		254,600.42	254,600.42
9.	Balance Brought Down		246,477.62	XXXXXXXX
10.	Collected:		XXXXXXXX	205,495.49
	A. Taxes	83116-00      201,873.62	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      3,621.87	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2011 Tax Sale		4,232.46	XXXXXXXX
		83118-00		
12.	2011 Taxes Transferred to Liens		8,337.81	XXXXXXXX
		83119-00		
13.	2011 Taxes		180,930.20	XXXXXXXX
		83123-00		
14.	Balance December 31, 2011		XXXXXXXX	234,482.60
	A. Taxes	83121-00      180,930.20	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      53,552.40	XXXXXXXX	XXXXXXXX
15.	Totals		439,978.09	439,978.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 83.37%

17. Item No. 14 multiplied by percentage shown above is 195,483.17 and represents the  
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	75,000.00
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Estimated assessment reductions		85,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	18,189.89	XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
Taxes Pending Appeals*	141,810.11	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	160,000.00	160,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

P. Siman

\_\_\_\_\_  
Signature of Tax Collector

T-8013

\_\_\_\_\_  
License #

2-9-12

\_\_\_\_\_  
Date

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	12,756.38	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	58,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector 2010 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,058.90
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	66,941.10
10.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	12,506.38
Due To State of New Jersey		XXXXXXXX
	<b>81,506.38</b>	<b>81,506.38</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	9,500.00
Line 3	58,250.00
Line 4	1,000.00
Sub-Total	68,750.00
Less: Line 7	2,058.90
To Item 10, Sheet 22	<u>66,691.10</u>

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2011 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2011 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>16,283,095.72</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>30,257.49</u>
5a.	Subtotal 2011 Levy		\$	<u>16,313,353.21</u>
5b.	Reductions due to tax appeals**		\$	<u>                    </u>
5c.	Total 2011 Tax Levy	82106-00	\$	<u><u>16,313,353.21</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>8,337.81</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>10,940.69</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash:			
	In 2010	82121-00	\$	<u>59,082.28</u>
	In 2011 *	82122-00	\$	<u>15,987,371.13</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>66,691.10</u>
	R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
	Total to Line 14	82111-00	\$	<u><u>16,113,144.51</u></u>
11.	Total Credits		\$	<u>16,132,423.01</u>
12.	Amount Outstanding December 31, 2011	83120-00	\$	<u>180,930.20</u>
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>98.77%</u>
		82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>16,113,144.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>16,113,144.51</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

**SURPLUS - CURRENT FUND  
YEAR 2011**

		Debit	Credit
1.	Balance January 1, 2011	80014-01	XXXXXXXX
			860,913.94
2.			XXXXXXXX
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXXX
			586,613.16
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	414,452.80
5.	Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2011	80014-05	1,033,074.30
			XXXXXXXX
			1,447,527.10
			1,447,527.10

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,720,288.77
Investments	80014-07	-
<b>Sub Total</b>		<b>2,720,288.77</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,756,624.50
Cash Surplus	80014-09	963,664.27
Deficit in Cash Surplus	80014-10	
<b>Other Assets Pledged to Surplus: *</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		
80014-16	12,506.38	
Deferred Charges #		
80014-12		
Cash Deficit #		
80014-13		
Due from State of N.J. Grants		
	56,903.65	
<b>Total Other Assets</b>		
80014-14	69,410.03	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		
80014-15	1,033,074.30	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# RESULTS OF 2011 OPERATION

## CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	199,806.19
Delinquent Tax Collections	80013-02	XXXXXXXX	5,495.49
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	52,922.23
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX	25,736.96
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	71,747.64
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX	469,452.25
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX	1,311.70
Appropriated Grants Cancelled		XXXXXXXX	
Sewer and Water Fee Receivable Cancelled		XXXXXXXX	
Garbage Collection Fee Receivable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013-07		XXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2011	80013-12	2,955.65	XXXXXXXX
Increase in Reserve for Grants Receivable		56,903.65	XXXXXXXX
Refund of Prior Year Revenues		85,000.00	XXXXXXXX
Increase in Reserve for Litigation		95,000.00	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	586,613.16	XXXXXXXX
		826,472.46	826,472.46

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	8,719,064.20
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	1,000.00
Appropriated for 2011 (Budget Statement Item 9)	80012-03	8,720,064.20
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>8,720,064.20</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>8,720,064.20</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,594,434.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	220,000.00
Reserved	80012-10	879,892.92
<b>Total Expenditures</b>	<b>80012-11</b>	<b>8,694,327.24</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>25,736.96</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		