

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS, STATE OF NEW JERSEY, AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, the Borough of Mount Arlington has determined to move forward with the EMEX Reverse Auction in order to procure electricity for the Borough of Mount Arlington; and,

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of energy generation service for public use through the use of an online auction service; and

WHEREAS, the Borough of Mount Arlington will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

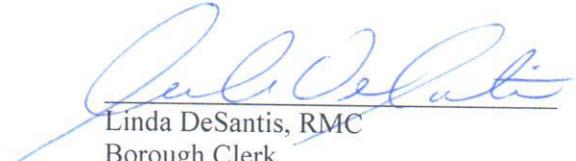
WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act, and be held on May 7, 2014 at 11:00 a.m.

WHEREAS, if the auction achieves a price of \$0.1058/kWh or less for a 12 month term, a price of \$0.1047/kWh or less for an 18 month term, a price of \$0.1056/kWh or less for a 24 month term, the Borough of Mount Arlington may award a contract to the winning supplier for the selected term.

THEREFORE, BE IT RESOLVED, that the Municipal Administrator/CFO of the Borough of Mount Arlington be and she hereby is authorized to execute on behalf of the Borough of Mount Arlington any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.1058/kWh or less for a 12 month term, a price of \$0.1047/kWh or less for an 18 month term, a price of \$0.1056/kWh or less for a 24 month term, the Borough of Mount Arlington may award a contract to the winning supplier for the selected term.

I hereby certify this to be an accurate and true resolution adopted by the Mayor and Borough Council at a Meeting held on May 6, 2014.


Linda DeSantis, RMC
Borough Clerk