

RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF NOT TO EXCEED \$4,500,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015 (THE "REFUNDING BONDS") OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY (THE "BOROUGH"), AUTHORIZED BY A REFUNDING BOND ORDINANCE HERETOFORE DULY ADOPTED BY THE BOROUGH COUNCIL ON SEPTEMBER 2, 2014, TO REFUND CERTAIN GENERAL OBLIGATION GENERAL IMPROVEMENT BONDS, SERIES 2003A AND GENERAL OBLIGATION GENERAL IMPROVEMENT BONDS, SERIES 2007A OF THE BOROUGH, AND PROVIDING FOR THE FORM AND CERTAIN MATTERS WITH RESPECT TO THE SALE AND ISSUANCE OF SAID REFUNDING BONDS

WHEREAS, pursuant to the Local Bond Law, N.J.S.A. 40A:2-1 *et seq.*, as amended and supplemented (the "Local Bond Law"), the Borough of Mount Arlington, in the County of Morris, State of New Jersey (the "Borough"), issued \$3,387,000 aggregate principal amount of General Obligation General Improvement Bonds, Series 2003A on September 15, 2003 (the "Original 2003A Series Bonds"), and \$7,145,000 aggregate principal amount of General Obligation General Improvement Bonds, Series 2007A on August 1, 2007 (the "Original 2007A Series Bonds" and together with the Original 2003A Series Bonds, the "Original Bonds"); and

WHEREAS, \$1,087,000 outstanding Original 2003A Series Bonds maturing in the years 2015 through 2018 (the "2003A Refunded Bonds") and \$3,385,000 outstanding Original 2007A Series Bonds maturing in the years 2017 through 2022 (the "2007A Refunded Bonds" and together with the 2003A Refunded Bonds, the "Refunded Bonds") are currently subject to redemption, either in whole or in part, prior to their stated maturity (the "Refunded Bonds"); and

WHEREAS, the Borough Council desires to refund all or a portion of the aforesaid Refunded Bonds through the issuance of its General Obligation Refunding Bonds, Series 2015 (or such other designation as shall be appropriate at the time of issuance for the Refunding Bonds) in an aggregate principal amount not to exceed \$4,500,000 (the "Refunding Bonds"), which may be issued in more than one series and on different dates; and

WHEREAS, the Borough Council has adopted a Refunding Bond Ordinance on September 2, 2014 (the "Refunding Bond Ordinance") authorizing the issuance of the Refunding Bonds in an aggregate principal amount not exceeding \$4,500,000, a portion of the sale proceeds of which shall be used to refund the Refunded Bonds; and

WHEREAS, in its efforts to achieve debt service savings for the Borough's taxpayers, the Borough Council now desires and finds it necessary to issue the Refunding Bonds pursuant to the Refunding Bond Ordinance, in the aggregate principal amount not to exceed \$4,500,000, and it is deemed advisable and in the best interests of the Borough to provide for the form, sale, maturity dates and other matters in connection with such authorization, sale, issuance and delivery of the Refunding Bonds.

NOW THEREFORE, BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. Authority for Resolution. Pursuant to the provisions of the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented (the "Local Bond Law"), the Borough Council has heretofore adopted the Refunding Bond Ordinance that authorizes the issuance of the Refunding Bonds in the aggregate principal amount not to exceed \$4,500,000, and the Borough Council hereby determines to issue, pursuant to the Refunding Bond Ordinance, the Refunding Bonds of the Borough in an aggregate principal amount not to exceed \$4,500,000 as described below in Section 2.

SECTION 2. Authorization of the Refunding Bonds. In accordance with the Local Bond Law, and for the purpose of providing funds to (i) achieve debt service savings by refunding all or a portion of the Refunded Bonds, and (ii) pay the allocable portion of the costs of issuance relating to the Refunding Bonds, including printing, advertising, underwriting, accounting, fiduciary, financial and legal services and rating agency and credit enhancement fees, as applicable, and as more fully set forth in the Refunding Bond Ordinance, there shall be issued Refunding Bonds of the Borough in an aggregate principal amount not to exceed \$4,500,000, which may be issued in more than one series, on different dates and consist of the General Obligation Refunding Bonds, pursuant to the Refunding Bond Ordinance. Said Refunding Bonds shall be designated "General Obligation Refunding Bonds, Series 2015" (or such other year designation as shall be applicable at the time of issuance thereof).

SECTION 3. Details of the Refunding Bonds. The Refunding Bonds shall be payable with respect to principal and interest in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts, shall be issued in fully registered book-entry only form, without coupons, payable to a Securities Depository (as defined herein) or its registered assigns, and in denominations of \$5,000 or any integral multiple of \$1,000 in excess thereof and shall be issued substantially in the form provided in Section 8 of this Resolution, with such omissions, insertions and variations as are properly required. The Refunding Bonds shall be dated, shall mature in each of the years, shall bear interest from their date of issuance and shall contain such other terms, including but not limited to redemption provisions, as shall be determined by the Chief Financial Officer and Bond

Counsel (as defined herein) to the Borough. The Refunding Bonds shall be numbered consecutively from "GRB-1" upwards.

The Refunding Bonds shall mature in each of the years and shall bear interest at the respective rates of interest per annum from their date of issuance, until such Refunding Bonds shall be paid or discharged as shall be set forth in the Bond Purchase Contract to be dated the date of the sale and award of the Refunding Bonds by and between the Borough and RBC Capital Markets, LLC, Florham Park, New Jersey, as the underwriter named therein (the "Bond Purchase Contract").

Interest on the Refunding Bonds shall be payable as shall be determined by the Chief Financial Officer and Bond Counsel to the Borough and as shall be set forth in the Bond Purchase Contract (each an "Interest Payment Date") in each year until maturity, by wire transfer of the Paying Agent (as defined herein) to the registered owners thereof whose names appear on the registration books of the Paying Agent fifteen (15) days preceding each Interest Payment Date (the "Record Date"), at their respective addresses as shown in the registration books of the Paying Agent.

SECTION 4. Redemption. The Refunding Bonds shall be subject to redemption prior to their stated maturities as shall be determined by the Chief Financial Officer and Bond Counsel to the Borough.

SECTION 5. Payment of the Refunding Bonds. The principal of the Refunding Bonds, when due, shall be payable upon presentation and surrender thereof at the Borough Offices, 419 Howard Boulevard, Mount Arlington, New Jersey, 07856 acting in the capacity of Paying Agent or the principal corporate trust office of any paying agent duly appointed by the Borough (collectively, the "Paying Agent").

SECTION 6. Execution of the Refunding Bonds. The Refunding Bonds shall be executed in the name of the Borough by the manual or facsimile signatures of the Mayor and/or acting Mayor and the Chief Financial Officer of the Borough and the seal of the Borough shall be affixed, imprinted or reproduced thereon and attested to by the manual signature of the Borough Clerk. If any officer whose signature appears on the Refunding Bonds ceases to hold office before the delivery of the Refunding Bonds, his or her signature shall nevertheless be valid and sufficient for all purposes. In addition, any Refunding Bond may bear the signature of, or may be signed by, such persons as at the actual time of the signing of such Refunding Bond shall be the proper officers to sign such Refunding Bond although at the date of such Refunding Bond such persons may not have been officers.

SECTION 7. Registration of the Refunding Bonds. The Paying Agent shall also maintain and keep books for the registration and transfer of the Refunding Bonds. The Paying Agent shall also act as agent for the Borough with respect to the transfer or exchange of any of the Refunding Bonds.

SECTION 8. Form of the Refunding Bonds. Subject to the provisions of this Resolution, the Refunding Bonds shall be in substantially the form set forth in Exhibit A attached hereto, with such additions, deletions, omissions, endorsements and variations as may be required or permitted by this Resolution or the Refunding Bond Ordinance or as may be consistent with this Resolution and the Refunding Bond Ordinance and necessary or appropriate to conform to the rules and requirements of any governmental authority or any usage or requirement of law with respect thereto or as may be necessary for the Borough to market the Refunding Bonds in accordance with the requirements of DTC, upon advice of Bond Counsel to the Borough.

SECTION 9. Book-Entry Only System. The Refunding Bonds shall be initially issued in book-entry only form in the form of one certificate for the aggregate principal amount of the Refunding Bonds maturing in each year and, when issued, will be registered in the name of and held by Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York ("DTC"), which is hereby appointed as securities depository (the "Securities Depository") for the Refunding Bonds. All of the outstanding Refunding Bonds shall be registered in the name of and held by Cede & Co., as registered owner and nominee for DTC.

SECTION 10. Application of Proceeds of the Refunding Bonds. (a) From the proceeds of the sale of the Refunding Bonds, the following amounts, if stated herein, shall simultaneously with the issuance of such Refunding Bonds (or as soon as practicable thereafter) be paid by the Borough as follows:

(i) To the payees designated by the Mayor and/or acting Mayor and/or Chief Financial Officer of the Borough, amounts representing the costs of issuance for the Refunding Bonds, which shall be in an amount not to exceed \$100,000.00, including underwriter's discount;

(ii) To the Borough, an amount representing accrued interest, if any, on the Refunding Bonds from the Issue Date to the date of delivery thereof and payment therefor, such amount to be used for the payment of interest on the Refunding Bonds as the same shall become due and payable on the first Interest Payment Date; and

(iii) To the Escrow Agent (as defined herein) appointed pursuant to Section 10(b) hereof, an amount to be held in trust to accomplish the redemption and/or payment at maturity of all or a portion of the Refunded Bonds.

(b) The Chief Financial Officer of the Borough is hereby authorized and directed, in consultation with Bond Counsel and the Auditor, to negotiate and approve an Escrow Deposit Agreement by and between the Borough and the Escrow Agent (the "Escrow Deposit Agreement") to be selected by the Chief Financial Officer, in consultation with Bond Counsel and the Auditor, providing for the portion of the proceeds of the sale of the Refunding Bonds described in Section 10(a)(iii) hereof (the "Refunding Proceeds") to be deposited in an escrow fund to be held by the Escrow Agent in trust to, among other

things, (i) advance refund or currently refund, as applicable, all or a portion of the Refunded Bonds (as defined herein), (ii) pay interest on all or a portion of the Refunded Bonds until the dates fixed for redemption, (iii) pay the redemption premium, if any, on the principal amount of the Refunded Bonds on the dates fixed for redemption. The Chief Financial Officer of the Borough is hereby authorized and directed to execute and deliver the Escrow Deposit Agreement on behalf of the Borough. Any moneys in such fund may be invested as provided in the Local Bond Law and other applicable law and any moneys in excess of the amounts required for such purpose may be used for any lawful purpose of the Borough.

(c) Pending disbursement for the purposes thereof, the portion of the proceeds of the sale of the Refunding Bonds not constituting Refunding Proceeds may be invested to the extent permitted by law.

SECTION 11. Award of Refunding Bonds. RBC Capital Markets, LLC, Florham Park, New Jersey, is hereby appointed underwriter (the "Underwriter") for the Refunding Bonds. The Mayor, acting Mayor and the Chief Financial Officer are each hereby authorized and directed, in consultation with Bond Counsel and the Auditor, to negotiate and approve the terms of the Bond Purchase Contract with the Underwriter for the purchase of the Refunding Bonds, including the compensation to the Underwriter for the marketing and purchase of the Refunding Bonds. Such fee shall be in an aggregate amount not to exceed \$24,750 (based on \$5.50 per \$1,000 of Refunding Bonds sold). The Refunding Bonds are hereby authorized to be sold to the Underwriter in accordance with the terms of the Bond Purchase Contract. The Mayor, acting Mayor and/or Chief Financial Officer of the Borough are each hereby authorized and directed to execute and deliver the Bond Purchase Contract on behalf of the Borough.

SECTION 12. Prior Action. All actions taken to date by the officers, employees, professionals and agents of the Borough with respect to the authorization, sale and issuance of the Refunding Bonds, including, but not limited to, submissions and applications to rating agencies and the execution and delivery of subscription forms for the purchase of United States Time Deposit Securities – State and Local Government Series, be and the same hereby are approved, ratified, adopted and confirmed, *nunc pro tunc*, and the Mayor, acting Mayor and/or Chief Financial Officer are hereby authorized and directed to execute and deliver any such agreements, documents or submissions, and the Borough Clerk is hereby authorized and directed to attest to the signatures of the Mayor, acting Mayor and the Chief Financial Officer, as applicable, and to affix the seal of the Borough on such agreements, documents or submissions.

SECTION 13. Official Statement. All action taken to date by the officers, employees, professionals and agents of the Borough with respect to the authorizations, sale and issuance of the Refunding Bonds, and all actions taken by Bond Counsel and the Auditor (as defined herein) on behalf of the Borough with respect to the preparation of the Official Statement (the "Official Statement") and the preliminary form thereof (the "Preliminary Official Statement") to be used in connection with the marketing of the Refunding Bonds are hereby approved, ratified and confirmed, *nunc pro tunc*. The

distribution by the Underwriter of such Preliminary Official Statement on behalf of the Borough to be used in connection with the marketing of such Refunding Bonds by the Underwriter, is hereby approved. The Mayor, acting Mayor and/or Chief Financial Officer of the Borough are each hereby authorized and directed to execute and deliver a certificate that "deems final" the Official Statement in accordance with the Rule.

Upon the sale of the Refunding Bonds to the Underwriter, the Preliminary Official Statement shall be modified, in consultation with Bond Counsel, to reflect the effect of the Bond Purchase Contract and any other revisions not inconsistent with the substance thereof deemed necessary or advisable by Bond Counsel, and said Preliminary Official Statement ("deemed final" by the Borough in accordance with the Rule) as so modified shall constitute the final Official Statement. The Mayor, acting Mayor and/or Chief Financial Officer are each hereby authorized and directed on behalf of the Borough to execute and deliver said Official Statement.

SECTION 14. Delivery of Refunding Bonds. The Refunding Bonds, in registered form shall, as soon as practicable, be prepared, executed and delivered in definitive form to the Underwriter at the expense of the Borough, upon payment in full of the purchase price for the Refunding Bonds.

SECTION 15. Actions to be Taken on Behalf of the Borough. The various officers of the Borough are hereby authorized and directed to do all matters necessary, useful, convenient or desirable to accomplish the (a) sale, issuance and delivery of the Refunding Bonds to the Underwriter as promptly as possible, in accordance with the provisions hereof, and (b) execution of the closing documents necessary in connection with the sale, issuance and delivery of the Refunding Bonds.

The Underwriter, the Borough's auditor, Nisivoccia, LLP, Mount Arlington, New Jersey (the "Auditor") and the Borough's bond counsel, Archer & Greiner P.C., Red Bank, New Jersey ("Bond Counsel"), are each hereby authorized to prepare and arrange for the printing or reproduction of the Preliminary Official Statement, the Official Statement and the Refunding Bonds, and any such actions heretofore taken by such Underwriter, Auditor and Bond Counsel are hereby ratified and confirmed, *nunc pro tunc*.

SECTION 16. Auditor. The Borough hereby appoints and authorizes the Auditor to prepare the financial statements for inclusion in the Preliminary Official Statement and Official Statement to be used in conjunction with the marketing, sale and issuance of the Refunding Bonds.

SECTION 17. Authorizations. The Chief Financial Officer of the Borough is hereby authorized and directed to determine all matters in connection with the Refunding Bonds not determined by this or a subsequent resolution, all in consultation with Bond Counsel, and the manual or facsimile signature of the Chief Financial Officer of the Borough upon the Refunding Bonds and any other documents shall be conclusive as to all such determinations. The Chief Financial Officer of the Borough shall report in writing to the governing body at the next meeting thereof as to the principal amounts,

maturities and numbers of the Refunding Bonds so delivered, which report shall be entered in the minutes of the governing body, and a copy of such report shall be filed within five (5) days thereafter with the Director of the Local Finance Board. The Mayor, acting Mayor, the Administrator, the Chief Financial Officer, the Borough Clerk and any other Borough officer, official or professional are each hereby authorized and directed to execute and deliver such documents as are necessary to consummate the sale and closing of the Refunding Bonds, including the Refunding Bonds and the refunding report required to be filed pursuant to N.J.A.C 5:30-2.5, and to take such actions or refrain from such actions as are necessary for the issuance of the Refunding Bonds, in consultation with Bond Counsel, and all such actions or inactions by the aforesaid Borough officers, officials and professionals heretofore are hereby ratified and confirmed, *nunc pro tunc*.

SECTION 18. Pledge of Borough. The full faith and credit of the Borough are hereby pledged for the payment of the principal of and interest on the Refunding Bonds. The Refunding Bonds shall be direct obligations of the Borough, and the Borough shall be obligated to levy *ad valorem* taxes upon all the taxable property within the Borough for the payment of the principal of and interest on the Refunding Bonds without limitation as to rate or amount.

SECTION 19. Tax Covenant. The Borough hereby covenants with the holders from time to time of the Refunding Bonds that it will make no investment or other use of the proceeds of the Refunding Bonds or take any other action (or refrain from taking such action) which would cause the Refunding Bonds to be "arbitrage bonds" within the meaning of the Internal Revenue Code of 1986, as amended and supplemented, or under any similar statutory provision or any rule or regulation promulgated thereunder (the "Code"), or would cause interest on the Refunding Bonds not to be excludable from gross income for federal income tax purposes, and that it will comply with the requirements of the Code and said regulations throughout the term of the Refunding Bonds.

The Chief Financial Officer of the Borough is hereby further authorized and directed to establish an Investment Rebate Account (the "Rebate Account") and provide for the deposit therein, for delivery to the United States Treasury of "excess investment earnings," as may from time to time be required by Section 148 of the Code, all as may be set forth in a letter or letters of instruction to the Borough submitted by Bond Counsel in connection with the Refunding Bonds.

SECTION 20. Ratings and Insurance. The Chief Financial Officer of the Borough is hereby authorized and directed, upon consultation with Bond Counsel, the Underwriter and the Auditor, to submit information and financial data to ratings agencies and municipal bond insurance companies so long as the purchase of municipal bond insurance for the Refunding Bonds is cost effective in the marketing of the Refunding Bonds to reduce the interest costs to the Borough and, if so, then to execute and deliver a commitment for municipal bond insurance (the "Commitment") with a bond insurer to insure the payment of principal of and interest on the Refunding Bonds; and is further authorized and directed to carry out the terms and conditions contained in the Commitment and to execute and

deliver all documents, agreements and conditions in connection with the issuance of the Refunding Bonds and the Commitment.

SECTION 21. Continuing Disclosure. The Borough hereby covenants and agrees that it will comply with and carry out all of the provisions of a Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Borough to file budgetary, financial and operating data on an annual basis and notices of certain enumerated events deemed material in accordance with the provisions of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended. The Chief Financial Officer of the Borough is hereby authorized and directed to execute and deliver this Certificate to the purchaser of the Refunding Bonds evidencing the Borough's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Borough to comply with the Certificate shall not be considered a default on the Refunding Bonds; however, any Refunding Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance, to cause the Borough to comply with its obligations hereunder and thereunder. The Chief Financial Officer of the Borough or any other Borough officer, official or professional are each hereby authorized and directed to execute and deliver all certificates, documents and agreements in connection therewith and to file budgetary, financial and operating data on an annual basis and notices of certain enumerated events as required to comply with and in accordance with the provisions of the Rule.

SECTION 22. Verification of Escrow. The Chief Financial Officer of the Borough, in consultation with Bond Counsel, is hereby authorized and direct to execute and deliver an agreement with Nisivoccia, LLP, Mount Arlington, New Jersey, who is hereby appointed to serve as verification agent to verify the sufficiency of the escrow created to refund the Refunded Bonds.

SECTION 23. Effective Date. This Resolution shall take effect immediately.

EXHIBIT A

BOROUGH OF MOUNT ARLINGTON
IN THE COUNTY OF MORRIS
STATE OF NEW JERSEY
UNITED STATES OF AMERICA

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015

NUMBER: GRB-__

<u>DATE OF ORIGINAL ISSUE</u>	<u>MATURITY DATE</u>	<u>RATE OF INTEREST PER ANNUM</u>	<u>CUSIP NUMBER</u>
_____, 2015	August 1, _____	_____ %	_____

REGISTERED OWNER: Cede & Co.

PRINCIPAL SUM: _____ Dollars
(\$ _____)

The BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, a body politic and corporate of the State of New Jersey (the "Borough"), hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as Securities Depository (the "Securities Depository"), on the Maturity Date specified above, the Principal Sum specified above, and to pay interest on such sum from the Date of Original Issue of this Bond at the Rate of Interest Per Annum specified above semiannually on the first day of February and August (each an "Interest Payment Date"), commencing August 1, 2015 in each year until maturity. Principal of and interest on this Bond will be paid to the Securities Depository by the Borough, or a duly designated paying agent, and will be credited to the participants of DTC, as listed on the records of DTC, as of the fifteenth day of January and July preceding each Interest Payment Date (the "Record Dates" for such payments).

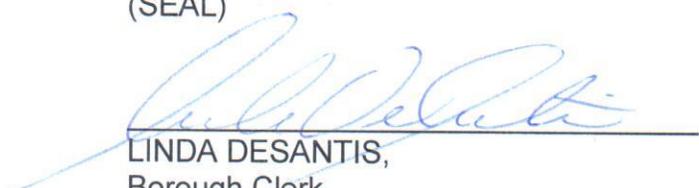
This Bond is not transferable as to principal or interest except to an authorized nominee of DTC. DTC shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers.

The Bonds of this issue are not subject to redemption prior to their stated maturities.

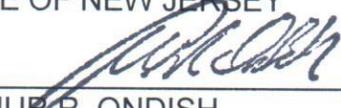
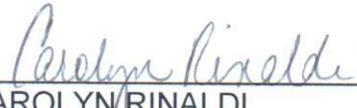
IN WITNESS WHEREOF, the Borough of Mount Arlington, in the County of Morris, State of New Jersey has caused this Bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, its corporate seal to be hereunto imprinted or affixed, this Bond and the seal to be attested to by the manual signature of the its Clerk, and this Bond to be dated the Date of Original Issue as specified above.

ATTEST:

(SEAL)



LINDA DESANTIS,
Borough Clerk

BOROUGH OF MOUNT ARLINGTON
IN THE COUNTY OF MORRIS
STATE OF NEW JERSEY


ARTHUR R. ONDISH,
Mayor
CAROLYN RINALDI,
Chief Financial Officer

CERTIFICATION

I, LINDA DESANTIS, Clerk of the Borough of Mount Arlington, in the County of Morris, State of New Jersey (the "Borough"), DO HEREBY CERTIFY that the annexed resolution entitled, "RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF NOT TO EXCEED \$4,500,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015 (THE "REFUNDING BONDS") OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY (THE "BOROUGH"), AUTHORIZED BY A REFUNDING BOND ORDINANCE HERETOFORE DULY ADOPTED BY THE BOROUGH COUNCIL ON SEPTEMBER 2, 2014, TO REFUND CERTAIN GENERAL OBLIGATION GENERAL IMPROVEMENT BONDS, SERIES 2003A AND GENERAL OBLIGATION GENERAL IMPROVEMENT BONDS, SERIES 2007A OF THE BOROUGH, AND PROVIDING FOR THE FORM AND CERTAIN MATTERS WITH RESPECT TO THE SALE AND ISSUANCE OF SAID REFUNDING BONDS", is a copy of a resolution which was duly adopted by the Borough Council at a meeting of the Borough Council duly called and held on March 3, 2015 in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout and which resolution has been compared by me with the original thereof as contained in the minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to within and aforesaid resolution has not been repealed, amended or rescinded but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Borough this 4 day of March, 2015.

(SEAL)



LINDA DESANTIS,
Clerk of the Borough of Mount Arlington

