## 2016-62

## A RESOLUTION REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR SELF-INSURANCE PROGRAM TRUST FUND PURSUANT TO N.J.S.A. 40A:10-1 et seq.

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimate in advance; and

**WHEREAS**, N.J.S.A. 40A:10-1 et seq., allows municipalities to appropriate and reserve amounts for costs incurred for a Dedicated Trust by Rider for a Self-Insurance Program Trust Fund; and

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve expenditures of monies by dedication by rider.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Mount Arlington, County of Morris, and State of New Jersey as follows:

- 1. The Borough Council of the Borough of Mount Arlington hereby requests permission of the Director of the Division of Local Government Services to pay expenditures for a Dedicated Trust by Rider for Self-Insurance Program Reserve Trust Fund Pursuant to N.J.S.A. 40A:10-1 et seq.
- 2. The Municipal Clerk of the Borough of Mount Arlington is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

Robert W. Sorge Council President

## CERTIFICATION

I hereby certify that the above resolution was adopted by the Borough Committee of the Borough of Mount Arlington at a meeting held on March 8, 2016, at the Mount Arlington Borough Municipal Building, Mount Arlington, New Jersey 07856.

Linda DeSantis, RMC

Municipal Clerk