RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, NEW JERSEY, CANCELING A PORTION OF THE RESERVE FOR TAX APPEALS

WHEREAS, it has been determined that a portion of the Borough of Mount Arlington's Reserve for Tax Appeals is no longer required; and

WHEREAS, the Borough of Mount Arlington wishes to utilize the unneeded funds as a revenue in the 2016 budget;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Mount Arlington, County of Morris, and State of New Jersey as follows:

- 1. The Borough Council of the Borough of Mount Arlington hereby cancels \$200,000 of the Reserve for Tax Appeals and anticipates the same \$200,000 as a revenue in the Borough's 2016 budget.
- 2. The Municipal Clerk of the Borough of Mount Arlington is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

CERTIFICATION

I hereby certify that the above resolution was adopted by the Borough Committee of the Borough of Mount Arlington at a meeting held on April 12, 2016, at the Mount Arlington Borough Municipal Building, Mount Arlington, New Jersey 07856.

Linda DeSantis, RMC Municipal Clerk