

#18 - 17

BOND ORDINANCE REAPPROPRIATING \$95,578.67  
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR  
ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR THE  
ACQUISITION OF A POLE BARN STORAGE FACILITY FOR  
THE DEPARTMENT OF PUBLIC WORKS IN AND BY THE  
BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF  
MORRIS, NEW JERSEY.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF  
MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-  
thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$95,578.67 of  
the proceeds of obligations originally made available pursuant to Bond Ordinance #01-05 of the  
Borough of Mount Arlington, in the County of Morris, New Jersey (the "Borough"), finally  
adopted March 1, 2005, is no longer necessary for the purpose of renovations to all municipally  
owned buildings and construction of a salt shed, including all improvements, equipment and  
appurtenances related thereto and/or necessary therefor, for which the obligations previously  
were authorized.

Section 2. The \$95,578.67 described in Section 1 and made available pursuant to  
N.J.S.A. 40A:2-39 is hereby reappropriated to provide for acquisition of a pole barn storage  
facility for the Department of Public Works, including all related costs and expenditures  
incidental thereto.

Section 3. The Borough hereby certifies that it has adopted a capital budget or a  
temporary capital budget, as applicable. The capital or temporary capital budget of the Borough  
is hereby amended to conform with the provisions of this bond ordinance to the extent of any

inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

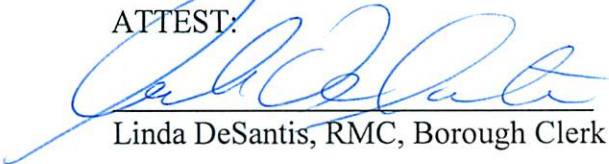
Section 4. I HEREBY CERTIFY this to be a true and correct Ordinance of the Mayor and Borough Council of the Borough of Mount Arlington, adopted on November 1, 2017 and will be further considered after a Public Hearing held on December 5, 2017 at the Municipal Building at 7:00 P.M.

Section 5. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.


INTRODUCED:

PUBLISHED:

ATTEST:

  
Linda DeSantis, RMC, Borough Clerk

BOROUGH OF MOUNT ARLINGTON  
COUNTY OF MORRIS  
STATE OF NEW JERSEY

  
Michael Stanzilis, Mayor