

Resolution 2010-40

**Resolution Of The *Borough of Mount Arlington*
Making Application To The Local Finance Board
Pursuant To N.J.S.A 40A:4-45.46**

WHEREAS, the *Mayor and Council* of the Borough of Mount Arlington in the *County of Morris* desires to make application to the Local Finance Board for its approval of a proposed *Levy Cap* waiver pursuant to N.J.S.A. 40:4-45.46 and,

WHEREAS, the *Mayor and Council* believes that:

- (a) it is in the public interest to accomplish such purpose; and,
- (b) the *Levy Cap* waiver is for the health, wealth, convenience or betterment of the inhabitants of the *Borough of Mount Arlington*; and,
- (c) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the *Borough of Mount Arlington* and will not create an undue financial burden to be placed upon the *Borough of Mount Arlington*;

NOW THEREFORE, BE IT RESOLVED by the *Mayor and Council* of the *Borough of Mount Arlington* as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Chief Financial Officer, along with other representatives of the *Borough of Mount Arlington* are hereby authorized to prepare such application and to represent the *Borough of Mount Arlington* in matters pertaining thereto.

Section 2. The Municipal Clerk of the *Borough of Mount Arlington* is hereby directed to file a copy of the proposed *Levy Cap* waiver with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Recorded Vote

AYE: Driscoll, Sorge, Sadow, Galate, Windish, Doran

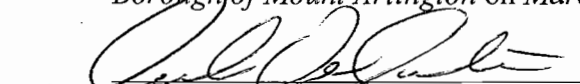
NO:

ABSTAIN:

ABSENT:

Certification:

The foregoing is a true copy of a resolution adopted by the *Mayor and Council* of the *Borough of Mount Arlington* on March 27, 2010.


(Signature and seal of clerk)

March 29, 2010
Date