

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY
TO EXCEED 5% OF PREVIOUS YEARS LEVY
(Amending Resolution 2010-81)**

Whereas, due to the late adoption of the Borough of Mount Arlington's 2010 Municipal Budget and 2010 Morris County Budget, the Morris County Board of Taxation is unable to certify tax rates for the year 2010, and

Whereas, without a 2010 certified tax rate the Tax Collector of the Borough of Mount Arlington will be unable to issue 2010 final tax bills on a timely basis;

Whereas, in accordance with Chapter 72, P.L. 1994, the Mayor & Council of the Borough of Mount Arlington requests the Director of the Division of Local Government Services to approve the 2010 estimated tax levy exceeding 105% of the previous year's tax levy. Approval will enable the Borough to meet its financial obligations, maintain the tax collection rate, provide uniformity for tax payments and save the unnecessary cost of interest expenses on borrowing.

Now, Therefore, Be it Resolved by the Mayor & Council of the Borough of Mount Arlington, as follows;

1. The Tax Collector of the Borough of Mount Arlington is hereby authorized and directed to prepare and issue estimated tax bills for the Borough of Mount Arlington for the third installment of 2010 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by Chapter 72, Public Laws of 1994 and N.J.S.A. 54:4-66.2 and 54:4-66.3.
2. The entire estimated tax levy for 2010 is hereby set at \$16,516,865.12. The estimated tax rate for 2010 is hereby set at 2.406.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough

of Mount Arlington at a meeting held on September 7, 2010


Linda De Santis, Borough Clerk

MOUNT ARLINGTON BOROUGH
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INTEROFFICE MEMORANDUM

FROM: Patricia E. Simari, CTC *PS*
Certified Tax Collector

DATE: July 8, 2010

TO: Linda De Santis, Borough Clerk

SUBJECT: R2010-81 Amendment

Margaret from the Division of Local Government Services (DLGS) informed me that the DLGS has approved the Borough's estimated tax levy for 2010 in the amount of \$16,516,865.12 as listed in Resolution #2010-81. Unfortunately, due to an error in calculations, the estimated tax rate as listed (2.378) is incorrect and must be amended to 2.406, as per Margaret at the DLGS.

Therefore, please amend Resolution #2010-81 to reflect the correct estimated tax rate of 2.406.

Thank you.