

Resolution 2010 – 98

COUNTY OF MORRIS

BOROUGH OF MOUNT ARLINGTON

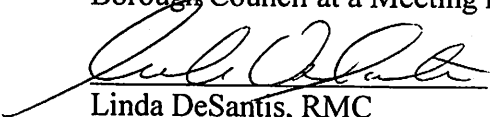
**RESOLUTION AUTHORIZING EXECUTION OF FIVE YEAR EXTENSION OF
A MUNICIPAL SERVICES REIMBURSEMENT AGREEMENT BETWEEN THE
BOROUGH OF MOUNT ARLINGTON AND HORIZONS AT MOUNT
ARLINGTON CONDOMINIUM ASSOCIATION INC.**

WHEREAS, the Borough of Mount Arlington is desirous of entering into a five (5) year extension of the Municipal Services Reimbursement agreement with Horizons at Mount Arlington Condominium Association Inc., to be effective on January 1, 2011 and ending on December 31, 2015, according to the same terms and conditions of the Municipal Services agreement effective from January 1 2006 through December 31, 2010.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Borough Council of the Borough of Mount Arlington, County of Morris, State of New Jersey as follows:

- 1) The Mayor and Borough Clerk are authorized and directed to are hereby authorized and directed to take such ministerial actions as are necessary to effectuate the execution of a five (5) year extension of the Municipal Services Reimbursement agreement with Horizons at Mount Arlington Condominium Association Inc., to be effective on January 1, 2011 and ending on December 31, 2015, according to the same terms and conditions of the Municipal Services agreement effective from January 1 2006 through December 31, 2010.
- 2) The execution of this agreement shall be subject to certification from the CFO as to the availability of funds per N.J.A.C. 5:30-5.4 (a)(1) as applicable.
- 3) This Resolution shall take effect immediately.

I hereby certify this to be an accurate and true resolution as approved by the Mayor and Borough Council at a Meeting held on September 7 2010.


Linda DeSantis, RMC
Borough. Clerk

MUNICIPAL REIMBURSEMENT AGREEMENT
(2011-2015 EXTENSION)

This extension of the Municipal Reimbursement Agreement (the "Agreement") entered into this 7th day of September 2010 by and between **THE BOROUGH OF MOUNT ARLINGTON**, a municipal corporation of the State of New Jersey, with offices located at 419 Howard Boulevard Mount Arlington NJ 07856 (hereinafter referred to as the "Borough"), and **HORIZONS AT MT. ARLINGTON CONDOMINIUM ASSOCIATION, INC.**, a non-profit corporation formed under the laws of the State of New Jersey, having its principal office at c/o Arthur Edwards, Inc., 228 River Vale Road, River Vale, NJ 07675, (hereinafter referred to as "Association"). The Borough and the Association shall be collectively referred to as the "Parties".

WITNESSETH

WHEREAS, the Parties entered into an Agreement effective January 1, 2006; and

WHEREAS, the terms of the agreement cover January 1 2006 through December 31, 2010;
and

WHEREAS, the original agreement listed Midstate Management Corp., 36 Elizabeth Way, Landing New Jersey, 07850 as the management agency, which has since changed to Arthur Edwards, Inc., 228 River Vale Road, River Vale, NJ 07675; and

WHEREAS, the Parties are desirous of extending the agreement for another 5 year term from January 1, 2011, through December 31, 2015 according to the same terms and conditions of the agreement.

NOW, THEREFORE, pursuant to and in accordance with the provisions of N.J.S.A. 40:67-23.5, the Borough and the Association hereby agree as follows:

1. The Agreement between the Parties effective January 1, 2006, which is attached hereto as Attachment "A", is hereby extended for another five (5) year term from January 1, 2011, through December 31, 2015 according to the same terms and conditions of the agreement.

2. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

ATTEST:

BOROUGH OF MOUNT ARLINGTON

BY: _____
Linda DeSantis, R.M.C. Borough Clerk

BY: _____
Arthur Ondish, Mayor

WITNESS:

HORIZONS AT MT. ARLINGTON
CONDOMINIUM ASSOCIATION, INC.

BY: _____

BY: _____

ATTACHMENT "A"

Agreement January 1 2006 through December 31, 2010