

RESOLUTION 2011- 158

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE  
BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF  
MORRIS AND STATE OF NEW JERSEY  
AUTHORIZING THE SETTLEMENT OF THE TAX APPEAL  
ENTITLED KO V. BOROUGH OF MOUNT ARLINGTON

**WHEREAS**, an appeal of the 2008, 2009 and 2010 real property tax assessments of Block 61-02, Lot 23-02 (111 Howard Boulevard) was filed by the property owner, Stephen Ko, against the Borough of Mount Arlington in the Tax Court of New Jersey; and

**WHEREAS**, settlement of the appeals is in the best interest of the Borough.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Borough Council of the Borough of Mount Arlington, in the County of Morris, and State of New Jersey, as follows:

1. The settlement of the above referenced tax appeals filed at the Tax Court of New Jersey is hereby authorized as follows:


**Ko, Stephen**  
**111 Howard Blvd.**  
**Block 61-02, Lot 23-02**

<u>Tax Year</u>	<u>Original Assessment</u>	<u>Proposed Assessment</u>
2008	\$7,022,200	Withdraw
2009	\$7,022,200	Withdraw
2010	\$7,022,200	\$6,500,000

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough of Mount Arlington at a meeting held on March 15, 2011.

  
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Linda DeSantis, R.M.C.  
Borough Clerk