2011 - 161

Resolution of the Mayor and Borough Council of the Borough of Mount Arlington, in the County of Morris, State of New Jersey, Accepting the 2011 Morris County Municipal Joint Insurance Fund Assessment

WHEREAS, the Borough of Mount Arlington has previously agreed to join the Morris County Municipal Joint Insurance Fund subject only to the right to approve its assessments following processing and approval of its application; and

WHEREAS, the Fund has certified an annual assessment in the amount of \$176,989.74 for standard limits coverage in the Morris County Municipal Joint Insurance Fund with optional limits noted below

WHEREAS, the certified annual assessment will be pro-rated from the effective date of coverage to 12:01 am standard time January 1, 2012;

NOW THEREFORE BE IT RESOLVED that the Governing Body does hereby approve of the assessment and ratify its prior agreement to join the Fund which membership shall become effective on January 1, 2011.

Optional Liability Limits

\$921.79
\$1,859.02
\$2,780.81
\$3,290.62

Optional Public Officials/Employment Practices Limits

\$1 million excess of the standard \$2,000,000	\$658.20
\$2 million excess of the standard \$2,000,000	\$985.09
\$3 million excess of the standard \$2,000,000	\$1,314.19
\$4 million excess of the standard \$2,000,000	\$1,643.29
\$8 million excess of the standard \$2,000,000	5453.34

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington, adopted on March 15, 2011.

Linda DeSantis, RMC

Borough Clerk