

**RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL  
OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF  
MORRIS, NEW JERSEY, AUTHORIZING EXECUTION OF AN AGREEMENT  
FOR EARLY TERMINATION OF THE CY 2010/CY 2011 TRANSITIONAL AID  
MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE BOROUGH  
OF MOUNT ARLINGTON AND THE DIVISION OF LOCAL GOVERNMENT  
SERVICES**

**NOW, THEREFORE BE IT RESOLVED**, by the Mayor and Borough Council of the Borough of Mount Arlington, County of Morris, State of New Jersey, that the Mayor and Borough Clerk are authorized to execute An Agreement for Early Termination of the CY 2010/CY 2011 Transitional Aid Memorandum of Understanding By and Between the Borough of Mount Arlington and the Division of Local Government Services.

This Resolution shall take effect immediately.

I hereby certify this to be an accurate and true resolution as approved by the Mayor and Borough Council at a Meeting held on May 17, 2011.



Linda DeSantis, RMC  
Borough Clerk

**AGREEMENT FOR EARLY TERMINATION OF  
THE CY 2010 / CY 2011 TRANSITIONAL AID MEMORANDUM OF UNDERSTANDING  
BY AND BETWEEN THE BOROUGH OF MOUNT ARLINGTON AND THE DIVISION OF LOCAL  
GOVERNMENT SERVICES**

Whereas, the Borough of Mount Arlington (the Municipality) and the Division of Local Government Services (the Division) entered into a Memorandum of Understanding (Memorandum) setting forth certain restrictions and controls over municipal finances as a condition of the Municipality receiving Transitional Aid to Localities in support of its Calendar Year 2010 budget; and

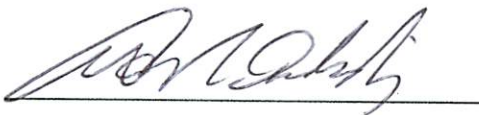
Whereas, the Memorandum of Understanding is set to expire as of December 31, 2011; and

Whereas, the Municipality is moving forward with a balanced budget in 2011 without any reliance on Transitional Aid; and

Whereas, the Municipality and the Division desire to provide for an earlier expiration of the Memorandum;

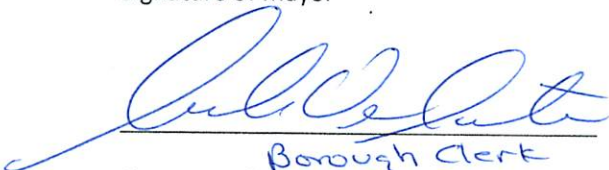
Therefore, be it resolved and agreed by the Municipality and the Division;

- (1) The Memorandum shall expire immediately upon the adoption of the Municipality's Calendar Year 2011 Budget; and
- (2) The Municipality agrees that it shall not be eligible to apply for Transitional Aid or similar discretionary aid from the Division in support of any of its budgets through Calendar Year 2013.



Signature of Mayor

Date 5/19/2011



Borough Clerk

Signature of Chief Administrative Officer as Applicable

Date 5/19/2011



Signature of Director

Date 5/16/11