

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF
MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY
AUTHORIZING THE BOROUGH TAX COLLECTOR TO
PREPARE AND ISSUE ESTIMATED TAX BILLS

Whereas, due to the late adoption of the 2012 Morris County Budget, the Morris County Board of Taxation is unable to certify tax rates for the year 2012, and

Whereas, without a 2012 certified tax rate the Tax Collector of the Borough of Mount Arlington will be unable to issue 2012 tax bills on a timely basis;

Now, Therefore, Be it Resolved by the Mayor & Council of the Borough of Mount Arlington, as follows;

1. The Tax Collector of the Borough of Mount Arlington is hereby authorized and directed to prepare and issue estimated tax bills for the Borough of Mount Arlington for the third installment of 2012 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by Chapter 72, Public Laws of 1994 and N.J.S.A. 54:4-66.2 and 54:4-66.3.
2. The entire estimated tax levy for 2012 is hereby set at \$16,710,537.96. The estimated tax rate for 2012 is hereby set at \$2.460.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough
of Mount Arlington at a meeting held on June 12, 2012.


Linda De Santis, Borough Clerk

MOUNT ARLINGTON BOROUGH
419 HOWARD BOULEVARD
MOUNT ARLINGTON, NEW JERSEY 07856
(973) 398-6832 EXT. 13 FAX: (973) 398-2309
INTEROFFICE MEMORANDUM

FROM: Patricia E. Simari, CTC
Certified Tax Collector

DATE: June 5, 2012

TO: Carolyn Rinaldi, Municipal Administrator
Mayor & Council

SUBJECT: 2012 Third Quarter Estimated Tax Bills

Chapter 72, Public Laws of 1994 allows a municipality to mail an estimated tax bill when at least one taxing district does not have a tax rate certified by the county board of taxation. The late adoption of the county and municipal budgets over the last three years resulted in the 2009 tax rate to be certified on September 22, 2009, the 2010 tax rate to be certified on September 30, 2010 and the 2011 tax rate to be certified on August 4, 2011.

With the late certification of the 2012 tax rate, I am recommending that we issue an estimated tax bill for the 2012 third quarter, as we have done so in the previous three years.

I am recommending the 2012 estimated tax rate as follows:

	<u>2011 Tax Rate</u>	<u>2012 Est. Tax Rate</u>
County	\$0.269	\$0.2828
County Open Space	0.022	0.0228
School District	1.330	1.3609*
Municipal Library	0.041	0.0393*
<u>Local Municipal</u>	<u>0.725</u>	<u>0.7542*</u>
Total Tax Rate	\$2.387	\$2.460**

*Actual Rate Based on Adopted Budget

**Estimated 2012 Tax Rate

The issuance of the 2012 third quarter estimated tax bills will result in the following benefits:

- Timely payment to the Board of Education and County of Morris and timely payment of Borough serial bonds, all of which are due in August 2012.
- Increased cash flow.

Estimated tax bills can only be mailed with the approval of the governing body by resolution. I am recommending that the governing body approve the attached resolution at the June 12, 2012 council meeting. Estimated tax bills will be prepared and mailed out by June 30, 2012.



Patricia E. Simari, CTC
Certified Tax Collector

BOROUGH OF MOUNT ARLINGTON (1426)
2012 ESTIMATED LEVY AND TAX RATE

COUNTY \$1,920,685.06 ÷ NTV = 0.2828

COUNTY OPEN SPACE \$154,785.06 ÷ NTV = 0.0228

SCHOOL DISTRICT (ACTUAL) \$9,244,781.00 ÷ NTV = 1.3609

MUNICIPAL LIBRARY (ACTUAL) \$267,041.15 ÷ NTV = 0.0393

LOCAL MUNICIPAL TAXES (ACTUAL) \$5,123,245.69 ÷ NTV = 0.7542

TOTAL ESTIMATED LEVY: \$16,710,537.96 **TOTAL ESTIMATED RATE: 2.460**

2012 NET TAXABLE VALUE: 679,281,800.00

2012 ESTIMATED ANNUAL TAX RATE RANGE

	2011 RATE	.95	1.05
COUNTY TAXES	\$ 0.269	0.256	0.282
COUNTY OPEN SPACE	\$ 0.022	0.021	0.023
SCHOOL DISTRICT	\$ 1.330	1.264	1.397
MUNICIPAL LIBRARY	\$ 0.041	0.039	0.043
LOCAL MUNICIPAL TAXES	\$ 0.725	0.689	0.761
TAX RATE	\$ 2.387	\$ 2.269	\$ 2.506

2012 ESTIMATED ANNUAL TAX LEVY RANGE

	2011 ACTUAL	.95	1.05
COUNTY	\$1,829,223.87	\$1,737,762.68	\$1,920,685.06
COUNTY OPEN SPACE	\$147,414.34	\$140,043.62	\$154,785.06
SCHOOL DISTRICT	\$9,069,592.00	\$8,616,112.40	\$9,523,071.60
MUNICIPAL LIBRARY	\$279,563.00	\$265,584.85	\$293,541.15
LOCAL MUNICIPAL	\$4,950,705.16	\$4,703,169.90	\$5,198,240.42
TOTAL TAX	\$16,276,498.37	\$15,462,673.45	\$17,090,323.29