2013 - 01

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY ESTABLISHING THE RATE OF INTEREST ON DELINQUENT MUNICIPAL CHARGES FOR THE YEAR 2013

Whereas, R.S. 54:4-67 requires that affirmative action on the part of the Governing Body is required in fixing the rate of interest on delinquent municipal charges.

Now, Therefore Be It Resolved, that the Mayor and Council of the Borough of Mt. Arlington hereby does establish an interest rate for the fiscal year 2013 of 8% per annum up to $1,500.00 and 18% per annum for amounts in excess of $1,500.00, and

Be It Further Resolved, that no interest shall be charged if payment of any tax installment is made within ten (10) days after the date upon which same became payable and that no interest shall be charged if payment of any utility charge installment is made within thirty (30) days after the date upon which same became payable, and

Be It Further Resolved, that in accordance with the Statute that all sums in excess of $10,000.00 be charged the statute 6% Penalty if not paid by December 31, 2013.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough of Mount Arlington at a meeting held on **January 3, 2013**.

Linda De Santis, Borough Clerk

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