## RESOLUTION 2013 - 87

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS, STATE OF NEW JERSEY, APPROVING AND AUTHORIZING EXECUTION OF THE FIRST AMENDED DEVELOPERS AGREEMENT WITH VALLEY ROAD DEVELOPMENT, LLC FOR FIELDSTONE AT MOUNT ARLINGTON

WHEREAS, on June 26, 2013, the Mount Arlington Land Use Board approved the First Amended Developer's Agreement with Valley Road Development, LLC for Fieldstone at Mount Arlington, Block 61, Lots 23.05, 23.07, 42.01 and 42.02 ("Property"), as shown on the official tax map of the Borough of Mount Arlington; and

WHEREAS, the Mayor, Borough Clerk and Borough Attorney wish to execute the First Amended Developer's Agreement on file in the office of the Borough Clerk; and

WHEREAS, this resolution shall supersede Resolution #2013-68, adopted on May 7, 2013, which will be noted null and void.

**NOW, THEREFORE, BE IT RESOLVED,** by the Mayor and Council of the Borough of Mount Arlington in the County of Morris and State of New Jersey as follows:

- 1. The First Amended Developer's Agreement on file in the office of the Borough Clerk with Valley Road Development, LLC for Fieldstone at Mount Arlington, Block 61, Lots 23.05, 23.07, 42.01 and 42.02 ("Property"), is approved and the Mayor, Borough Clerk and Borough Attorney are authorized to execute the same.
- 2. This Agreement shall be recorded in the office of the Morris County Clerk and is available for inspection in the Borough Clerk's office.
- 3. The Developer's Agreement is hereafter binding upon the Developer, its successors, heirs, assigns and/or transferees.
- 4. Resolution #2013-68 is hereby null and void.

This resolution shall take effect immediately.

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington, and adopted on July 2, 2013.

Linda DeSantis, RMC, Municipal Clerk

Borough of Mount Arlington