

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 5,050
NET VALUATION TAXABLE 2016 691,846,700
MUNICODE 1426

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mount Arlington, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Francis Jones of Nisivoccia LLP*
Francis Jones of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Carolyn Rinaldi, am the Chief Financial Officer, License # N-902, of the Borough of Mount Arlington, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Carolyn Rinaldi*
Title Chief Financial Officer
Address 419 Howard Boulevard, Mt. Arlington, NJ
Phone Number 973-398-6832
Fax Number 973-398-8662
Email ~~XXXXXXXXXXXX~~ crinaldi@mtarlingtonboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mount Arlington as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Francis Jones of Nisivoccia LLP
Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, New Jersey 07856

(Address)

Certified by me

this 10th day of February, 2017.

973-328-1825

(Phone Number)

bjones@nisivoccia.com

(Email)

~~973-328-0507~~
973-328-0507

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mount Arlington
 Chief Financial Officer: Carolyn Rinaldi
 Signature: *Carolyn Rinaldi*
 Certificate #: N-902
 Date: 2-10-17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Mount Arlington
 Temporary Chief Financial Officer: Carolyn Rinaldi
 Signature: _____
 Certificate #: N-902
 Date: _____

22-6002114

Fed I.D. #

Borough of Mount Arlington

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>7,125.00</u>	\$ <u>70,056.15</u>	\$ <u>-0-</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- N/A **Single Audit**
- N/A **Program Specific Audit**
- X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Carolyn Riardi
Signature of Chief Financial Officer

2-10-17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 707,693,000.

John Marchese
SIGNATURE OF TAX ASSESSOR

Mount Arlington
MUNICIPALITY

Morris
COUNTY

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

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Name Francis Jones of Nisiroccia LLP
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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SIGNATURE OF ASSESSOR
Borough of Mount Arlington

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS OF DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		127,836.44
Unencumbered		1,148,264.32
		1,276,100.76
Due State of New Jersey:		
Marriage License Fees		125.00
Building Surcharge Fees		1,940.00
Accounts Payable		66,214.02
Prepaid Taxes		137,942.39
Tax Overpayments		24,661.96
Due General Capital Fund		312,852.59
Due Animal Control Trust		
Due Other Trust Funds		5,678.49
Reserve for:		
Appropriated Grants		247,482.06
Unappropriated Grants		40,582.12
Cash Bonds		19,250.00
Water Bonds		1,800.00
Sewer Bonds		2,300.00
Deposit on Sale of Property		2,750.00
Sale of Municipal Assets		50,735.48
Pending Tax Appeals		500,000.00
Litigation		450,000.00
Deferred Pension Liability		176,000.00
		3,316,414.87 "C"
Reserve for Receivables and Other Assets		1,742,058.56
Fund Balance		1,806,509.10
Totals	6,864,982.53	6,864,982.53

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	15,883.45	
Change Fund	75.00	
Due State of New Jersey	1.80	
Due Current Fund		93.25
Reserve for Animal Control Expenditures		15,867.00
Total Animal Control Fund	15,960.25	15,960.25
Other Trust Funds:		
Cash and Cash Equivalents	2,630,525.99	
Sewer Connection Receivable	19,913.55	
Due Current Fund	5,678.49	
Reserve for:		
Special Deposits		600,273.71
Unemployment Compensation		118,888.26
Landfill Escrow		56,769.88
Low Income Sewer Fees		842.96
Water Hook-up Fees		193,200.00
Sewer Connection Fees		730,230.43
Affordable Housing		18,462.43
Recreation Commission		25,283.73
Police Outside Duty		21,481.41
Parking Offense Adjudication Act		461.00
Forfeited Assets		32,369.36
Third Party Tax Title Liens		19,129.86
Tax Sale Premiums		383,200.00
Storm Recovery		390,525.00
Accrued Compensated Absences		15,000.00
Self Insurance Deductible		50,000.00
Total Other Trust Funds	2,656,118.03	2,656,118.03

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. <u>Special Deposits</u>	\$ 266,893.78	\$ 530,149.73	\$ 196,769.80	\$ 600,273.71
2. <u>Unemployment</u>	115,502.11	3,386.15		118,888.26
3. <u>Landfill Escrow</u>	38,953.21	17,816.67		56,769.88
4. <u>Low Income Sewer Fees</u>	842.96			842.96
5. <u>Water Hook-up Fees</u>	174,300.00	19,200.00	300.00	193,200.00
6. <u>Sewer Connection Fees</u>	665,830.43	64,700.00	300.00	730,230.43
7. <u>Affordable Housing</u>	142,814.54	52.78	124,404.89	18,462.43
8. <u>Recreation Commission</u>	24,026.96	24,725.15	23,468.38	25,283.73
9. <u>Police Outside Duty</u>	28,003.87	46,044.18	52,566.64	21,481.41
10. <u>Parking Offense Adjudication Act</u>	461.00			461.00
11. <u>Forfeited Assets</u>	32,744.62	282.74	658.00	32,369.36
12. <u>Third Party Tax Title Liens</u>	7,648.98	11,480.88		19,129.86
13. <u>Tax Sale Premiums</u>	240,300.00	213,300.00	70,400.00	383,200.00
14. <u>Storm Recovery</u>	390,525.00			390,525.00
15. <u>Accrued Compensated Absences</u>	15,000.00			15,000.00
16. <u>Self Insurance Deductible</u>	50,000.00			50,000.00
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 2,193,847.46	\$ 931,138.28	\$ 468,867.71	\$ 2,656,118.03

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7
N/A

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC# 81-3182-1411	5,079,734.40
PNC# 81-3182-1331	1,022,995.26
NJCM # 117-110442-171	8,644.45
Subtotal	6,111,374.11
Animal Control Fund:	
PNC# 81-3182-1358	15,883.45
Other Trust Fund:	
PNC# 81-3145-7226	1,909,392.46
PNC# 81-3160-1187	18,462.43
PNC# 81-3160-1208	56,769.88
PNC# 81-3182-1374	32,369.36
BANK OF AMERICA# 9523114016	600,387.74
NJCM# 171-000129925	13,144.12
Subtotal	2,630,525.99
General Capital Fund:	
PNC# 81-3182-1366	674,764.19
NJCM # 171-000110450	3,950.21
Subtotal	678,714.40
Total All Banks	9,436,497.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations	Cash Disbursed	Encumbrances Cancelled	Balance Cancelled	Balance Dec. 31, 2016
Clean Communities Grant	42,154.56		3,858.24			38,296.32
Drunk Driving Enforcement	1,574.18		294.51			1,279.67
Recycling Tonnage Grant	25,918.45		20,830.90			5,087.55
Click It or Ticket	3,962.20					3,962.20
Body Armor Replacement Fund	1,596.57		652.50			944.07
Sustainable New Jersey		20,000.00				20,000.00
Highlands Plan Conformance Grant	17,271.00		4,425.00			12,846.00
Forestry No Not Loss Grant Agreement	108,600.00					108,600.00
Hazard Mitigation Grant Kadel Water Pump Generator	39,995.00		39,995.00			
Hazard Mitigation Grant (4) Generators Project	55,905.00					55,905.00
Highlands - Initial Assessment	61.25					61.25
Walkathon	500.00					500.00
Totals	297,538.21	20,000.00	70,056.15			247,482.06

Sheet 11

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Cash Receipts	Transferred to 2016 Budget Revenue	Balance Dec. 31, 2016
Recycling Tonnage Grant		2,841.01		2,841.01
Body Armor Replacement Fund	3,404.64	1,622.78		5,027.42
Drunk Driving Enforcement Fund	12,224.84	14,077.86		26,302.70
Clean Communities	4,479.50	1,931.49		6,410.99
Totals	20,108.98	20,473.14		40,582.12

Sheet 12

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	10,071,260.00
Paid		10,071,260.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		10,071,260.00	10,071,260.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	969,840.00	969,840.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,249,078.46	3,356,118.56	107,040.10
Added by N.J.S. 40A:4-87:(List on 17a)	20,000.00	20,000.00	
See listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	3,269,078.46	3,376,118.56	107,040.10
Receipts from Delinquent Taxes 80104-	213,000.00	217,505.92	4,505.92
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,943,702.34	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,943,702.34	6,002,003.72	58,301.38
	10,395,620.80	10,565,468.20	169,847.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	17,656,397.74
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	10,071,260.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	1,930,760.78	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	10,773.24	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	358,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,002,003.72	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	18,014,797.74	18,014,797.74

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	10,375,620.80
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	20,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	10,395,620.80
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,395,620.80
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,395,620.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,888,882.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	358,400.00
Reserved	80012-10	1,148,264.32
Total Expenditures	80012-11	10,395,546.43
Unexpended Balances Canceled (see footnote)	80012-12	74.37

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	107,040.10
Delinquent Tax Collections	80013-02	XXXXXXXX	4,505.92
Required Collection of Current Taxes	80013-03	XXXXXXXX	58,301.38
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	74.37
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	274,205.49
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	981,339.16
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	
Accounts Payable Cancelled		XXXXXXXX	97,356.10
Sewer and Water Fee Receivable Cancelled		XXXXXXXX	
Garbage Collection Fee Receivable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12	93.25	XXXXXXXX
Refund of Prior Year Revenues			XXXXXXXX
Pending Tax Appeals			XXXXXXXX
Reserve for Litigation		195,936.50	XXXXXXXX
Senior Citizen Deduction Disallowed - 2014 Taxes			XXXXXXXX
Reserve for Grants Receivable - General Capital Fund		312,874.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,013,918.77	XXXXXXXX
		1,522,822.52	1,522,822.52

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXX	1,762,430.33
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	1,013,918.77
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	969,840.00	XXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2016	80014-05	1,806,509.10	XXXXXXXX
		2,776,349.10	2,776,349.10

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,089,053.85
Investments	80014-07		
Sub Total			5,089,053.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,316,414.87
Cash Surplus	80014-09		1,772,638.98
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	33,870.12	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Due from State of N.J. Grants			
Total Other Assets	80014-14		33,870.12
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,806,509.10

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

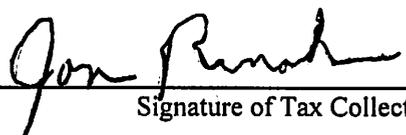
	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	37,120.12	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	50,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	4,421.23
8. State Audit- Disallowed Seniors and Veterans Deduction	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	61,578.77
10. Vets and Senior Citizen Deductions Allowed - Prior Year Taxes	3,750.00	
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	33,870.12
Due To State of New Jersey		XXXXXXXX
	99,870.12	99,870.12

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>7,750.00</u>
Line 3	<u>50,000.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>59,000.00</u>
Less: Line 7	<u>4,421.23</u>
To Item 10, Sheet 22	<u><u>54,578.77</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	500,000.00
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Estimated assessment reductions		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Pending Tax Appeals		
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*	500,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	500,000.00	500,000.00



 Signature of Tax Collector

T-8365

 License #

2/10/17

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate* 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate* 80019-	XXXXXXXX
5. County Tax	Actual 80020-	
	Estimate* 80021-	XXXXXXXX
6. Special District Taxes	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2016 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	255,061.45	XXXXXXXX
A. Taxes 83102-00	217,505.92	XXXXXXXX
B. Tax Title Liens 83103-00	37,555.53	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXX
5. Added Tax Title Liens 83111-00	476.31	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	255,537.76
8. Totals	255,537.76	255,537.76
9. Balance Brought Down	255,537.76	XXXXXXXX
10. Collected:	XXXXXXXX	217,505.92
A. Taxes 83116-00	217,505.92	XXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXX
11. Interest and Costs - 2016 Tax Sale 83118-00		XXXXXXXX
12. 2016 Taxes Transferred to Liens 83119-00	3,063.51	XXXXXXXX
13. 2016 Taxes 83123-00	385,565.12	XXXXXXXX
14. Balance December 31, 2016	XXXXXXXX	426,660.47
A. Taxes 83121-00	385,565.12	XXXXXXXX
B. Tax Title Liens 83122-00	41,095.35	XXXXXXXX
15. Totals	644,166.39	644,166.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 85.11%

17. Item No. 14 multiplied by percentage shown above is 363,130.73 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals					80025-00	80026-00	

Sheet 29
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals					

80027-00 80028-00

Sheet 30
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	4,585,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	750,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2016	80033-04	3,835,000.00	XXXXXXXX	
		4,585,000.00	4,585,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	780,000.00
2017 Interest on Bonds *		80033-06	145,600.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	145,600.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXXX	
2017 Loan Maturities			80033-05	\$ -0-
2017 Interest on Loans			80033-06	\$ -0-
Total 2017 Debt Service for <u>Morris County MUA</u> Loan			80033-13	\$ -0-
<u> </u> NJ Wastewater Treatment <u> </u> LOAN				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXXX	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for <u> </u> NJ Wastewater Treatment <u> </u> Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXXX	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Issue	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.										
2.										
3.										
4.										
5.	Not Applicable									
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
	Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 33a
N/A

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued
 All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34
N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. N/A			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Funded by Other Sources	Capital Improvement Fund			Funded	Unfunded
	18-99 Fire House Repairs	3,479.89						2,256.00
01-05 Renovations to Municipal Building	95,578.67						95,578.67	
08-05 Various General Improvements	10,092.22						10,092.22	
13-07 Various General Improvements	104,039.07				26,010.00		78,029.07	
17-09 Reconstruction of Howard Boulevard and Altenbrand Avenue	2,127.17						2,127.17	
06-10 Dunlap and Rooney Road Improvements	3,179.65						3,179.65	
12-12 Howard Blvd Pedestrian Walk Way	3,320.81						3,320.81	
07-14 Dial A Ride Bus	10,550.00						10,550.00	
10-14 Succasunna Road Improvement	125,101.09		7,125.00	64,585.00	194,299.87		2,511.22	
06-15 Howard Realignment / Oneida	866,520.11			12,250.00	831,237.88		47,532.23	
13-15 Water Meters	400,000.00				392,910.00		7,090.00	
08-16 Municipal Road Restoration				1,209,000.00	716,073.59		492,926.41	
Total	1,623,988.68		7,125.00	1,285,835.00	2,162,787.34		754,161.34	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11) - N/A

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Municipal Road Restoration	1,209,000.00		1,209,000.00	1,209,000.00
Succasunna Road Improvement	71,710.00		71,710.00	64,585.00
Howard Realignment / Oneida	12,250.00		12,250.00	12,250.00
Total	1,292,960.00		1,292,960.00	1,285,835.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Department of Transportation Grant	7,125.00
Capital Improvement Fund	1,285,835.00
	1,292,960.00

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	66,041.04
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Collection of Grant Funds on Fully Funded Ordinance		XXXXXXXXXX	
Premium on Note Sale			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	66,041.04	XXXXXXXXXX
		66,041.04	66,041.04

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | 18,046,217.37 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 17,656,397.74 |
| 3. Seventy (70) percent of Item 1 | \$ | 12,632,352.16 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015
2. 4% of 2015 Tax Levy for all purposes:
 Levy-- \$ _____ = _____ N/A
3. Cash deficit 2016
 _____ N/A
4. 4% of 2016 Tax Levy for all purposes:
 Levy-- \$ _____ = _____ N/A

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ -0-
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ -0-
3. Amounts due Special Districts	\$ _____	N/A	N/A	N/A
4. Amounts due Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ -0-