

ORDINANCE NO.: 13 - 15

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS AND STATE OF NEW JERSEY, AUTHORIZING AND APPROPRIATING \$400,000.00 FROM CAPITAL FUND BALANCE AND CAPITAL IMPROVEMENT FUND FOR THE PURCHASE AND INSTALLATION OF WATER METERS

WHEREAS, the Mayor and Council for the Borough of Mount Arlington desires to begin the installation project of new water meters within the Borough; and

WHEREAS, in order to finance the expenditures associated with the Water Meter Replacement and Installation Project, including but not limited to, all activities associated with the construction; the design and implementation of all necessary measures; the General Capital Fund Reserve must be formally appropriated. The estimated cost for the project is \$400,000.00.

BE IT ORDAINED, by the Mayor and Council of the Borough of Mount Arlington, County of Morris and State of New Jersey as follows:

Section 1: The improvement and purpose described in Section 3 of this ordinance is hereby authorized as a general improvement to be made or acquired by the Borough of Mount Arlington, County of Morris, New Jersey (hereinafter referred to as the "Borough"). For the said improvement or purpose stated in Section 3 of this ordinance, there is hereby appropriated \$400,000.00, said sum being inclusive of all appropriations heretofore made therefor.

Section 2: The improvement hereby authorized and the purpose for the financing of which said obligations are to be issued is as follows:

The purchase and installation of Water Meters Project, including but not limited to, all activities associated with the construction; the design and implementation of all necessary measures. For the said improvement or purpose stated in this Section, there is appropriated \$362,000.00 from Capital Fund Balance and \$38,000 from capital improvement fund.

Section 3: The improvement authorized is expenditures associated with the Water Meter Replacement and Installation Project, including but not limited to, all activities associated with construction costs; the design and implementation of all necessary measures. The purpose described in Section 2 of this ordinance is not a current expense and is property or an improvement which the Borough may lawfully acquire or make as a general improvement having a period of usefulness of at least five (5) years and no part of the cost thereof has been or shall be specially assessed on property benefitted thereby.

Section 4: The Capital Budget of the Borough is hereby amended to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board of the New Jersey Department of Community Affairs showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 6: The provisions of this Ordinance are severable. To the extent any clause, phrase, sentence, paragraph or provision of this Ordinance shall be declared invalid, illegal, or unconstitutional, the remaining provisions shall continue in full force and effect.

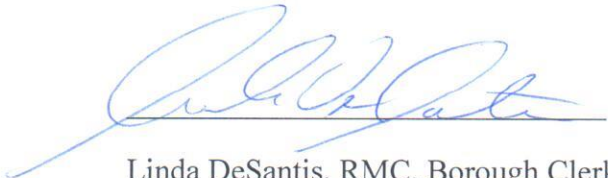
Section 7: To the extent that any previous Ordinance or resolutions inconsistent with or contradictory hereto, said Ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 8: This ordinance shall take effect after final adoption and publication in the manner provided by law.

I HEREBY CERTIFY this to be a true and correct Ordinance of the Mayor and Council of the Borough of Mount Arlington, introduced on November 10, 2015; and will be further considered after a public hearing held on December 15, 2015 at the Municipal Building at 7:00 p.m.

Attest:

BOROUGH OF MOUNT ARLINGTON



Linda DeSantis, RMC, Borough Clerk



Arthur R. Ondish, Mayor
Borough of Mount Arlington