RESOLUTION NO. 2017 – 36

(Carried from December 20, 2016/Formerly 2016-204)

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS, NEW JERSEY, AUTHORIZING REDUCTION OF PERFORMANCE BONDS FOR NOLAN'S RIDGE PHASE I

WHEREAS, the Borough of Mount Arlington entered into a Developer's Agreement with Brookland Partners LLC, in connection with the construction and on-site improvements for the project identified on the final plans as "Nolan's Ridge"; and

WHEREAS, after a request for reduction was submitted by the Developer, Borough Engineer CP Engineers inspected the site and, finding that a substantial portion of the improvements had been completed, recommended that the performance bond requirement for Phase I be reduced so the amount of bonding to be maintained is \$32,969.72; and

WHEREAS, the Borough Engineer's recommendation, dated December 13, 2016, together with a schedule setting forth their calculations relating thereto are attached herewith and on file in the office of the Borough Clerk; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council of the Borough of Mount Arlington, County of Morris, State of New Jersey, that the requirement for a performance guarantee under the Developer's Agreement for Nolan's Ridge for Phase I is reduced to \$32,969.72.

This Resolution shall take effect immediately.

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington, and adopted on January 17, 2017.

Linda DeSantis, RMC, Municipal Clerk

Borough of Mount Arlington



35 Sparta Avenue Sparta, New Jersey 07871 Phone (973) 300-9003 Fax (973) 300-4003 www.cppsc.com

December 13, 2016

Mr. Chad Goodman Brookland Partners LLC 40 Danbury Road Wilton, CT 06897-4406

Re:

Nolan's Ridge Development

Bond Reduction Request for Phases I, II, III Mt. Arlington, Morris County, New Jersey

CP Project No: 576.012

Dear Mr. Goodman:

We have received and reviewed your letter dated November 22, 2016 requesting release of the Phase I & II bond requirements and a 95% reduction of the Phase III bond requirements associated with the Nolan's Ridge Development.

CP Engineers, LLC met with Mike O'Callaghan on November 8, 2016 to discuss the status of the bonded improvements for the project. An update of the bonded work completed is attached for your use.

Our assessment of the work completed corresponds to bonds for each phased to be reduced to the following:

Nolan's Ridge Phase I	Original	Completed	Remaining
Bonding Requirements	Improvement	Improvement Cost	Improvement Cost
	Cost		
On-Site Improvements	\$ 4,095,565.32	\$ 4,068,090.53	\$ 27,474.77
Public Improvements	\$ 833,327.00	\$ 833,327.00	\$ 0.00
Total Improvements	\$ 4,928,892.32	\$ 4,901,417.53	\$ 27,474.77
Total Bonding - 120%	\$ 5,914,670.79	\$ 5,881,701.04	\$ 32,969.72
Surety Bonding - 90%	\$ 5,323,203.70	\$ 5,293,530.94	\$ 29,672.75
Cash - 10%	\$ 591,467.08	\$ 588,170.10	\$ 3,296.97

Nolan Ridge Phase II	Original	Completed	Remaining
Bonding Requirements	Improvement	Improvement Cost	Improvement Cost
	Cost		
On-Site Improvements	\$ 1,408,480.31	\$ 1,379,103.98	\$ 29,376.33
Total Bonding - 120%	\$ 1,690,176.37	\$ 1,654,924.78	\$ 35,251.59
Surety Bonding - 90%	\$ 1,521,158.73	\$ 1,489,432.30	\$ 31,729.43
Cash - 10%	\$ 169,017.64	\$ 165,492.48	\$ 3,525.16



Nolan's Ridge Phase III	Original	Completed	Remaining		
Bonding Requirements	Improvement	Improvement Cost	Improvement Cost		
	Cost				
On-Site Improvements	\$ 1,129,107.70	\$ 1,068,102.73	\$ 61,004.97		
Public Improvements	\$ 73,595.00	\$ 73,595.00	\$ 0.00		
Total Improvements	\$ 1,202,702.70	\$ 1,141,697.73	\$ 61,004.97		
Total Bonding - 120%	\$ 1,443,243.24	\$ 1,370,037.28	\$ 73,205.96		
Surety Bonding - 90%	\$ 1,298,818.92	\$ 1,233,033.55	\$ 65,885.36		
Cash - 10%	\$ 144,324.32	\$ 137,003.73	\$ 7,320.60		

Additionally, we need certification from your engineer that the completed sedimentation ponds are in conformance with the development agreement plans.

Please find enclosed with this letter the breakdown of the completed and outstanding work for the development per the development agreement. The bond reduction only pertains to items and issues specifically related to the development agreement with the Borough of Mount Arlington.

Upon receipt of your concurrence to these reduced bond amounts, we will recommend them to the Borough of Mount Arlington Council for their review and/or approval.

Please do not hesitate to contact me should you have any questions.

Very truly yours,

CP ENGINEERS, LLC.

James Landry, P.E.

Senior Project Manager

Encl:

CC: Carolyn Rinaldi, Borough Administrator, via email

Stan Puszcz, P.E., CP, via email

Elizabeth Valandingham, Esq., via email

Matthew O'Donnell, Esq., via email



Nolan's Ridge Bond Reduction Estimate for Phase 3 BOROUGH OF MT. ARLINGTON, MORRIS COUNTY, NEW JERSEY

No.	Description Storm Sewer	Pav Unit	Quantity	Unit Price	Extended Amount	% Complete	Outstanding Amount	<u>Complete</u> <u>Amount</u>
1	15" RCP, Cl 3	LF	1,167	\$ 22.00	\$ 25,674,00		5 -	\$ 25,674
2	16" RCP, CI 3	LF LF	441.80	\$ 25.00 \$ 32.00	\$ 11,045.00 \$ 0,000.40	100%	5 :	\$ 11,045. \$ 9,990.
3	24" RCP, CI 3 Inlet type II Double	EA	312.20	\$ 3,500.00	\$ 0,000.40	100%	:	\$ 17,37900
5	Inlet type 8 4 Deep	EA	7	\$ 1,750.00	\$ 12,250.00	100%	\$.	\$ 12,250
Ð	Inlet type B 6' Deep	EA	4	\$ 1,890.00	\$ 7,500.00	100%		\$ 7,560
7 8	Irvint type B-8' Deep	EA EA	0	\$ 2,250.00 \$ 2,460.00	\$ 4,500.00	100%		\$ 4,500.
9	Inlet type B-10' Deep Inlet type B-12' Deep	EA		1 2,775.00		100%	:	\$ 2,775.
10	Inlet type B-over 14 Deep	EA	1	\$ 3,300.00	\$ 3,300,60	100%	1	\$ 3,300 \$ 1,750
11	Irrist type E-4 Deep	EA	1	\$ 1,750.00	\$ 1,750.00	100%	1 .	\$ 1,750
12	Inlet type E-6' Deep	EA	0	\$ 2,100.00	4 -	0%		1
13	inlet type E-8"	EA	0	\$ 2,250.00	\$ ·	0%		1
15	Inlet type E 10' Deep	EA EA	0	\$ 2,460.00	\$ 1,500.00	100%		\$ 1,500
16	Trench Drain Storm Sever Manhole 4' Deep	EA	-	\$ 1,500.00	\$ 1,000.00	0%		5
17	Storm Sewar Manhole 6' Deep	EA	0	\$ 1,550.00	4 .	0%	1 .	5
18	Storm Sewer Munhole 8' Deep	EA	1	\$ 1,800.00	\$ 1,800.00	100%	5 -	\$ 1,800
0	Storm Sewer Manhole 10' Deep	EA	1	\$ 2,150.00	\$ 2,150.00	100%	1 .	\$ 2,150
10	Storm Sewer Manhole 12 Ocep	EA	0	\$ 2,350,00	1 .	8'0		
1	Storm Sewer Manhole 14 Deep	EA	0	\$ 2,750.00		0%		5
22	Storm Sewer Manhola over 14" Deep 95" Seepage tanks w/ 48" Seepage Ring	EA EA	8	\$ 2,900.00	\$ 12,000.00	0% 0%	12,000.00	-
14	Rip Rap	CY	0		\$ 12,000,00	0%	1	1
5	Concrete Headwall, Precast	EA	0	\$ 900.00	1 .	0%		5
	Roadway Construction Paving							
12	Bill Conc Surface Course 1 1/2" this	SY	5,642,20	\$ 5.00		100%	5 .	5 29,211
3	Bit Stab Base Course 3" thk	SY	5,842.20	\$ 9.00	\$ 52,579.80	100%	1 .	5 52,575
4	Dense Graded Appregate 4" this	SY	5,842.20	\$ 4.00	\$ 23,368,80	100%		5 23,361
5	Gress Pavers - Emergency Access	SF	0	\$ 11,00		0%		-
7	Concrete Aprin 6" thk 4" wide concrete walk 4" thk	LF	2,379.80		\$ 35,697,00	78%	5 7,853.34	\$ 27,84
0	Cinder/ woodchip path	SY	0	\$ 5,00	\$	0%	5	5
9	Concrete Stairs with Railing	Riser	0	\$ 500,00	5	0%	\$.	5
0	Granite Block Curb	LF	3,479.00	\$ 14.00	\$ 48,706.00	100%	5	\$ 48,700
1	Concrete Block Curb, 6"x8"x18"	LF	47.50	\$ 17,00	\$ 612,60	100%	1 .	\$ 817
2	Oriveway 2" FABC 6"-3/4" Stone	SY	537	\$ 11.00	\$ 5,904.80	100%	1 .	\$ 5,90
3	Traffic Signs Project Identification Signage	Ų5	0.20	\$ 1,500.00	\$ 300.00	100%	s .	\$ 300
4	Building Link Identification Signage	EA	1	\$ 500.00		100%	1 .	\$ 50
5	Regulatory Signs	EA:	9	\$ 150.00	\$ 1,050.00	100%	\$.	\$ 1,050
0	Street Signs	EA	3	\$ 150,00	\$ 450.00	100%		\$ 450
	Soll Erosion	1.5	1	\$ 7,500,00		100%	4	\$ 7,50
7	Sti Ferning	L.F	1,643,75	\$ 0.03	\$.		\$.	\$
0	Orange Construction Femaling	LF SA	2,470.0	\$ 2,00		0%	1	
0	Laws Inlet Protection Type & Inlet Protection	6A	16	\$ 5.00		0%		5
1	Continuitan Entrance	5¥	ů.	\$ 0.00	1 :	0%		\$
2	Ricer for Sedment Beam	6A	0	\$ 200.00	5 .	0%	\$.	5
	Storm Management							
3	Impervious Care	CA	340.20	\$ 15,00	\$ 5,193.00	100%	\$	\$ 5,192 \$ 2,020
5	Basin Bottom (K5 Sand)	EA	101.00	\$ 20.00	\$ 2,020.00	100%		5 2,02
8	Outlet Structure Baum Liners (Weed Barrier)	SY	603.6	\$ 5,000.00		100%	5 .	\$ 66
0	Landscaping & Lighting	- 01	003.0		4 003.00	100 2		
7	Landscaping & Lighting Evergreen & Deciduous Shade & Ornamental Times	1.5	0.20	\$ 108,438,50	\$ 21,687,70	0%	\$ 21,687.70	5
ð	Shrubs	L5	0.20	\$ 38,149.50	\$ 7,629.90	33% 33%	\$ 5,112.03	\$ 2,51
9	Ornamental grasses, Perrenials & Ground cover	L5	0.20	\$ 15,108.45	\$ 3,039,09	33%	\$ 2,036,59	\$ 1,00
0	Street Lighting	EA	5	\$ 2,400,00		80%		\$ 9,60
1	Terinle Court Lighting Ornamental Bollard Lighting	EA EA	0	\$ 2,000.00	5 -	0%	1 :	:
2	Retaining Walls	En	- 4	* 500,00		- 0.4	•	-
3	Keystone Interlocking Blocks (5' Ave. height)	SF.	12,592	5 20.00	\$ 251,840,00	100%	\$.	5 251,84
	Miscellaneous		- Augusta					
4	Site Clear & Grub, Light	AC	7,00	\$ 2,900,00	\$ 20,300.00	100%	1 .	\$ 20,30
6	Strip, Stockpile Topsoil	CY	11,342.4	\$ 1,25	\$ 14,178.00	100%		\$ 14,17
Ġ	Strip, Stockpile Topsoil General Excevation, Bulk (Bank)	CY	41,632	\$ 2.22	\$ 02,887.04	100%		\$ 92,88 \$ 28,40
7	General Earth FW	CY	13,272.20 35,700	\$ 2.14 \$ 7.50	\$ 28,402,51 \$ 267,750.00	100%	5 .	\$ 267,75
0	Truck Hauling (loose) Rock Excavation (Onling & Stauting)	CY	200	\$ 25.00	\$ 5,000.00	100%		\$ 5,00
0	Utility Trench Excavation	CY	635,00	\$ 5.10	\$ 3,073,50	100%	\$.	\$ 3,67
1	Roof Leaders 5° dia PVC Drainage Pipe	LF.	344	\$ 21,00	5 7,224.00	75% 97%	\$ 1,806.00	\$ 5,41
2	3' Electrical Conduit 3' Deep	LF	1,290.0	\$ 20.00	\$ 25,800,00	97%	\$ 774.00	\$ 25,02
3	Club House	L5	0	\$ 400,000.00	4 0000		\$ 2,597.40	1
4	Hydro Seeding-Midch Fert & Seed	MSF	70.20	\$ 37,00 \$ 270.00	\$ 2,597,40 \$ 18,954,00	75%	\$ 2,597.40	\$ 14,21
5	Yopsoil- 4" deep, Spread by dozer Yraffic Maintenance & Protection Barricade	MSF	70.20	\$ 10,000.00	\$ 18,954,00 \$ 2,000,00	100%	\$ 4,730,00	\$ 2,00
7	Police protection/ Traffic drectors	MH	40	\$ 45.00	\$ 1,800.00	100%	\$.	\$ 1,60
a	Tennis Court Chain Link Fence 1074	LF	Ö	\$ 14.00	5 .	0%	5	\$
9	Splt Rull Fence 4'H.	LF:	1,463.6	5 14.00	\$ 20,490.40	100%		\$ 20,40
g	Timber Guide Rall	LF	601.2	\$ 10,00	\$ 11,422.80		5 .	\$ 11,42
1	Stop Bars	LF	0	5 3.00	5 .	0%		\$
	White Striping	LF.	0	\$ 1.00	5 -	0%	\$.	\$
4	Yellow Striping Blue Striping	LF	0	\$ 1.00	5	0%		\$
	Handcao Symbol	FA	0	5 35.00	5 .	0%	\$.	5
G G	Concrete Dumpster Pad	EA	0	\$ 1,200,00	3 -	0%	5	\$
7	Park Benches	EA	0	\$ 1,200.00		0%	5	\$
	Tennis Court	EA	0	\$ 24,000.00	5 .	0%	5 .	\$
9	Swimming Pool	EA	0	\$ 62,500,00	\$.	0%	5 .	5
	Total On-Site Contract				\$ 1,128,107.70	95%	161,005.57	\$ 1,068,10
	***************************************			11.	1			
	Public Improvements	I Te:			\$ 34,500,00	100%		\$ 34,50
	Sanitary Gewer	1.5		\$ 34,500.00				\$ 38,09
CI .	Water Distribution	1.5		\$ 39,095.00	\$ 30,095,00 \$ 73,696,00	100%		\$ 73,59
-	Total Public Contract				12,000,00			1111000
=	Original Totol On-Site + Public Amounts				\$ 1,202,702.70			\$ 1,141,86
_	Original Total Performance Bonding Amount (120	W PER MI	U.L.)		1,443,243.24			\$ 1,370,03
		-			The state of the s			\$ 218,05
	Current Bonded Amount							\$ 144,85

Public improvements Cost Bemsining	1	61,004,37
Public Improvement Bunding Curt	3	73,205.36
Yatal Bonding Cost	6	75,206.90
Existing Bondel Amount		92,669.71
Proposed Banding Reduction	1	19,453,76
Recommended Bundling Amount to Remain	1	73,205,86

WE DECCY RE THE ABOVE TO BE A TRUE AND CORRECT ESTIMATE OF WORK DONE TO DATE.

12/5/2018

J\$76*1.300; #E NJ No. 24GE05281000

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CP ENGINEERS, LLC