

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 5,455  
 NET VALUATION TAXABLE 2017 707,693,000  
 MUNICODE 1426

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2018  
 MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mount Arlington, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Francis Jones of Nisivoccia LLP*  
**Francis Jones of Nisivoccia LLP**  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Carolyn Rinaldi, am the Chief Financial Officer, License # N-902, of the Borough of Mount Arlington, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 419 Howard Boulevard, Mt. Arlington, NJ  
 Phone Number 973-398-6832  
 Fax Number 973-398-8662  
 Email crinaldi@mtarlingtonboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mount Arlington as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*Francis Jones of Nisivoccia LLP*  
Francis Jones

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Certified by me

Mount Arlington, New Jersey 07856

(Address)

this 13<sup>th</sup> day of February, 2018.

973-328-1825

(Phone Number)

bjones@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Mount Arlington**  
 Chief Financial Officer: **Carolyn Rinaldi**  
 Signature: \_\_\_\_\_  
 Certificate #: **N-902**  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Mount Arlington**  
 Temporary Chief Financial Officer: **Carolyn Rinaldi**  
 Signature: \_\_\_\_\_  
 Certificate #: **N-902**  
 Date: \_\_\_\_\_



**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Mount Arlington, County of Morris during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Francis Jones of Nisiwoccia LLP  
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
**Borough of Mount Arlington**  
\_\_\_\_\_  
MUNICIPALITY  
**Morris**  
\_\_\_\_\_  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS OF DECEMBER 31, 2017**

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		499,259.44
Unencumbered		878,711.67
		1,377,971.11
Due State of New Jersey:		
Marriage License Fees		250.00
Building Surcharge Fees		2,804.00
Accounts Payable		64,985.22
Prepaid Taxes		896,481.92
Tax Overpayments		13,009.73
Due Other Trust Funds		175,359.56
Reserve for:		
Appropriated Grants		720,498.34
Unappropriated Grants		65,002.45
Cash Bonds		19,250.00
Water Bonds		1,800.00
Sewer Bonds		2,300.00
Deposit on Sale of Property		2,750.00
Sale of Municipal Assets		50,735.48
Third Party Tax Title Liens		
Pending Tax Appeals		550,000.00
Litigation		325,000.00
		4,268,197.81 "C"
Reserve for Receivables and Other Assets		2,230,194.74
Fund Balance		1,960,697.77
Totals	8,459,090.32	8,459,090.32

**(Do not crowd - add additional sheets)**







# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: .....	(1)	\$		
			x	25%
	(2)	\$		

Municipal Public Defender Trust Cash Balance December 31, 2017: ..... (3) \$ \* -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ N/A

\* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Carolyn Rinaldi
Signature:	
Certificate #:	N-902
Date:	

## Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2017</u>
1. <u>Special Deposits</u>	\$ 600,273.71	\$ 1,362,131.98	\$ 1,372,055.23	\$ 590,350.46
2. <u>Unemployment</u>	118,888.26	3,625.13	587.63	121,925.76
3. <u>Landfill Escrow</u>	56,769.88	29.63		56,799.51
4. <u>Low Income Sewer Fees</u>	842.96			842.96
5. <u>Water Hook-up Fees</u>	193,200.00			193,200.00
6. <u>Sewer Connection Fees</u>	730,230.43			730,230.43
7. <u>Affordable Housing</u>	18,462.43	1.42	16,683.00	1,780.85
8. <u>Recreation Commission</u>	25,283.73	24,190.55	32,783.88	16,690.40
9. <u>Police Outside Duty</u>	21,481.41	58,728.37	65,893.62	14,316.16
10. <u>Parking Offense Adjudication Act</u>	461.00			461.00
11. <u>Forfeited Assets</u>	32,369.36	449.20	14,818.56	18,000.00
13. <u>Tax Sale Premiums</u>	383,200.00	46,500.00	190,300.00	239,400.00
14. <u>Storm Recovery</u>	390,525.00	50,000.00		440,525.00
15. <u>Accrued Compensated Absences</u>	15,000.00	10,000.00		25,000.00
16. <u>Self Insurance Deductible</u>	50,000.00	50,000.00		100,000.00
17. <u>Third Party Tax Title Liens</u>		63,666.01		63,666.01
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 2,636,988.17	\$ 1,669,322.29	\$ 1,693,121.92	\$ 2,613,188.54

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7  
N/A





# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
PNC# 81-3182-1411	6,188,132.61
PNC# 81-3182-1331	1,500,492.59
NJCM # 117-110442-171	8,717.82
Subtotal	7,697,343.02
<b>Animal Control Fund:</b>	
PNC# 81-3182-1358	18,745.05
<b>Other Trust Fund:</b>	
PNC# 81-3145-7226	1,737,779.20
PNC# 81-3160-1187	1,780.85
PNC# 81-3160-1208	56,799.51
PNC# 81-3182-1374	18,000.00
BANK OF AMERICA# 9523114016	590,350.46
NJCM# 171-000129925	13,205.41
Subtotal	2,417,915.43
<b>General Capital Fund:</b>	
PNC# 81-3182-1366	492,227.50
NJCM # 171-000110450	3,968.56
Subtotal	496,196.06
Total All Banks	10,630,199.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Cash Receipts	Transferred From Unappropriated Reserves	Balance Dec. 31, 2017
Recycling Tonnage Grant	6,519.22				6,519.22
Sustainable New Jersey	10,000.00				10,000.00
Highlands Plan Conformance Grant	25,000.00				25,000.00
Forestry No Net Loss Grant Agreement	108,600.00				108,600.00
Haz Mit Grant Kadel Water Pump Generator	39,995.00				39,995.00
Haz Mit Grant (4) Generators Project	34,755.02				34,755.02
Click It or Ticket	3,962.20				3,962.20
Highlands - Plan Conformance	38,663.50				38,663.50
Highlands - Initial Assessment	61.25				61.25
Bulletproof Vest Partnership Grant		768.05			768.05
Distracted Driving Statewide Crackdown Grant		5,500.00	5,236.44		263.56
Drive Sober or Get Pulled Over		5,500.00			5,500.00
NJ Department of Transportation - Kadel Drive		250,000.00			250,000.00
Assistance to Firefighters Grant Program		229,814.00			229,814.00
<b>Totals</b>	<b>267,556.19</b>	<b>491,582.05</b>	<b>5,236.44</b>		<b>753,901.80</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations	Cash Disbursed	Encumbrances Cancelled	Balance Dec. 31, 2017
Clean Communities Grant	38,296.32		1,906.64		36,389.68
Drunk Driving Enforcement	1,279.67		1,136.17		143.50
Recycling Tonnage Grant	5,087.55	1,931.49	5,087.55		1,931.49
Click It or Ticket	3,962.20				3,962.20
Body Armor Replacement Fund	944.07	1,622.78	944.07		1,622.78
Sustainable New Jersey	20,000.00		19,299.17		700.83
Highlands Plan Conformance Grant	12,846.00				12,846.00
Forestry No Net Loss Grant Agreement	108,600.00				108,600.00
Hazard Mitigation Grant (4) Generators Project	55,905.00				55,905.00
Highlands - Initial Assessment	61.25				61.25
Walkathon	500.00				500.00
Bulletproof Vest Partnership Grant		768.05			768.05
Distracted Driving Statewide Crackdown Grant		5,500.00	5,236.44		263.56
Drive Sober or Get Pulled Over		5,500.00			5,500.00
NJ Department of Transportation - Kadel Drive		250,000.00			250,000.00
Assistance to Firefighters Grant Program		229,814.00			229,814.00
Assistance to Firefighters Grant Program - Local Match		11,490.00			11,490.00
Totals	247,482.06	506,626.32	33,610.04		720,498.34



**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	10,312,460.00
Paid		10,312,460.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		10,312,460.00	10,312,460.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	
2017 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXX	
2017 Levy	XXXXXXXX	XXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXX	2,033,544.76
County Library <span style="float: right;">80003-04</span>	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXX	13,866.65
Paid	2,047,411.41	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	2,047,411.41	2,047,411.41

## SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2017 <span style="float: right;">80003-06</span>	XXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXX	XXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXX	XXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXX	XXXXXXXX
Garbage - <span style="float: right;">81109-00</span>	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2017 Levy <span style="float: right;">80003-07</span>	XXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXX
Balance December 31, 2017 <span style="float: right;">80003-09</span>		XXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,011,840.00	1,011,840.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,350,132.73	3,844,256.44	494,123.71
Added by N.J.S. 40A:4-87:(List on 17a)	491,582.05	491,582.05	
See listing on Sheet 17a			
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,841,714.78</b>	<b>4,335,838.49</b>	<b>494,123.71</b>
Receipts from Delinquent Taxes 80104-	213,000.00	383,263.91	170,263.91
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,042,322.95	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,042,322.95	6,208,454.11	166,131.16
	<b>11,108,877.73</b>	<b>11,939,396.51</b>	<b>830,518.78</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	18,167,925.52
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	10,312,460.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	2,033,544.76	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	13,866.65	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	400,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,208,454.11	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	<b>18,568,325.52</b>	<b>18,568,325.52</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	10,617,295.68
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	491,582.05
Appropriated for 2017 (Budget Statement Item 9)	80012-03	11,108,877.73
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,108,877.73</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,108,877.73</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,829,766.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	400,400.00
Reserved	80012-10	878,711.67
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,108,877.73</b>
Unexpended Balances Canceled (see footnote)	80012-12	

**FOOTNOTES** - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2017 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	494,123.71
Delinquent Tax Collections	80013-02	XXXXXXXX	170,263.91
Required Collection of Current Taxes	80013-03	XXXXXXXX	166,131.16
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	496,113.28
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	1,037,318.74
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	13,544.62
Accounts Payable Cancelled		XXXXXXXX	
Sewer and Water Fee Receivable Cancelled		XXXXXXXX	
Garbage Collection Fee Receivable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2017	80013-07		XXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2017	80013-12	3,702.88	XXXXXXXX
Refund of Prior Year Revenues			XXXXXXXX
Pending Tax Appeals		175,500.00	XXXXXXXX
Reserve for Litigation		216,165.14	XXXXXXXX
Senior Citizen Deduction Disallowed - Prior Year Taxes			XXXXXXXX
Reserve for Grants Receivable - General Capital Fund		225,431.61	XXXXXXXX
Other Trust Fund Reserves		110,000.00	XXXXXXXX
Increase in Grant Receivables		486,345.61	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,160,350.18	XXXXXXXX
		2,377,495.42	2,377,495.42



**SURPLUS - CURRENT FUND  
YEAR 2017**

		Debit	Credit
1.	Balance January 1, 2017	80014-01	XXXXXXXX
			1,812,187.59
2.			XXXXXXXX
3.	Excess Resulting from 2017 Operations	80014-02	XXXXXXXX
			1,160,350.18
4.	Amount Appropriated in the 2017 Budget - Cash	80014-03	1,011,840.00
5.	Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2017	80014-05	1,960,697.77
			XXXXXXXX
			2,972,537.77
			2,972,537.77

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,197,525.46
Investments	80014-07	
Sub Total		6,197,525.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,268,197.81
Cash Surplus	80014-09	1,929,327.65
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	31,370.12
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Due from State of N.J. Grants		
Total Other Assets	80014-14	31,370.12
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,960,697.77

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	18,392,942.43
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	125,136.86
5a. Subtotal 2017 Levy		\$	18,518,079.29
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2017 Tax Levy	82106-00	\$	18,518,079.29
6. Transferred to Tax Title Liens	82107-00	\$	6,839.23
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	2,947.38
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:            In 2016	82121-00	\$	137,942.39
In 2017 *	82122-00	\$	17,974,733.13
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	55,250.00
R.E.A.P. Revenue	82124-00	\$	_____
Total to Line 14	82111-00	\$	18,167,925.52
11. Total Credits		\$	18,177,712.13
12. Amount Outstanding December 31, 2017	83120-00	\$	340,367.16
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		98.10%

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	18,167,925.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	18,167,925.52

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2017**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	33,870.12	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	47,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	4,250.00
8. State Audit- Disallowed Seniors and Veterans Deduction	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	53,750.00
10. Vets and Senior Citizen Deductions Allowed - Prior Year Taxes		
11.		
12. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	31,370.12
Due To State of New Jersey		XXXXXXXX
	89,370.12	89,370.12

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>7,500.00</u>
Line 3	<u>47,250.00</u>
Line 4	<u>750.00</u>
Sub-Total	<u>55,500.00</u>
Less: Line 7	<u>4,250.00</u>
To Item 10, Sheet 22	<u><u>51,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	500,000.00
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Estimated assessment reductions		175,500.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)	125,500.00	XXXXXXXX
Pending Tax Appeals		
Balance December 31, 2017		XXXXXXXX
Taxes Pending Appeals*	550,000.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.	675,500.00	675,500.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate* 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate* 80019-	XXXXXXXX
5. County Tax	Actual 80020-	
	Estimate* 80021-	XXXXXXXX
6. Special District Taxes	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2017
Regional School District Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional High School Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |    |  |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ |  |
| Total   | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ |  |
| 4. Cash Required  | \$ |  |
| 5. Total Required at _____ % (items 4+6)                      | \$ |  |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ |  |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		426,725.07	XXXXXXXX
	A. Taxes	83102-00      385,565.12	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      41,159.95	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00      4,787.89	XXXXXXXX
5.	Added Tax Title Liens		83111-00      285.00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	4,756.62
	B. Tax Title Liens - Transfers from Taxes	83107-00	4,756.62	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	431,797.96
8.	Totals		436,554.58	436,554.58
9.	Balance Brought Down		431,797.96	XXXXXXXX
10.	Collected:		XXXXXXXX	383,263.91
	A. Taxes	83116-00      379,959.35	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      3,304.56	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale		83118-00      270.16	XXXXXXXX
12.	2017 Taxes Transferred to Liens		83119-00      6,839.23	XXXXXXXX
13.	2017 Taxes		83123-00      340,367.16	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	396,010.60
	A. Taxes	83121-00      346,004.20	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      50,006.40	XXXXXXXX	XXXXXXXX
15.	Totals		779,274.51	779,274.51

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 88.76%

17. Item No. 14 multiplied by percentage shown above is 351,499.01 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

### (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101-00	491,900.00	XXXXXXXX
2. Forclosed or Deeded in 2017		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B. Transfer from Tax Title Liens	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXX	491,900.00
		491,900.00	491,900.00

### CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXX	

### MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget \_\_\_\_\_

To Results of Operation (Sheep 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
		Totals					

80025-00                      80026-00

Sheet 29  
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
		Totals			80027-00	80028-00	

Sheet 30  
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**(MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	3,835,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	780,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2017	80033-04	3,055,000.00	XXXXXXXX	
		3,835,000.00	3,835,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	790,000.00
2018 Interest on Bonds *		80033-06	122,200.00	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	122,200.00

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05	\$ -0-
2018 Interest on Loans			80033-06	\$ -0-
Total 2018 Debt Service for <u> Morris County MUA </u> Loan			80033-13	\$ -0-
<b>____NJ Wastewater Treatment_____ LOAN</b>				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11	\$
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for <u> NJ Wastewater Treatment </u> Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2017 - N/A**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXXX	
2018 Bond Maturities - Term Bonds		80034-04	\$	
2018 Interest on Bonds *		80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2017	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXXX	
2018 Interest on Bonds*		80034-10	\$	
2018 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Issue	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.										
2.										
3.										
4.										
5.	Not Applicable									
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
	Total									

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issue

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01

80051-02

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A  
Sheet 33a

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A  
Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01      80051-02

**(Do not crowd - add additional sheets)**



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded	Fund Balance	Charges to Future Taxation Unfunded	Capital Improvement Fund			Funded	Unfunded
18-99 Fire House Repairs	1,223.89						1,223.89		
01-05 Renovations to Municipal Building	95,578.67							95,578.67	
08-05 Various General Improvements	10,092.22						10,092.22		
13-07 Various General Improvements	78,029.07					1,000.00	77,029.07		
17-09 Reconstruction of Howard Boulevard and Altenbrand Avenue	2,127.17						2,127.17		
06-10 Dunlap and Rooney Road Improvements	3,179.65						3,179.65		
12-12 Howard Blvd Pedestrian Walk Way	3,320.81						3,320.81		
07-14 Dial A Ride Bus	10,550.00						10,550.00		
10-14 Succasunna Road Improvement	2,511.22						2,511.22		
06-15 Howard Realignment / Oneida	47,532.23				45,000.00	53,194.25		39,337.98	
13-15 Water Meters	7,090.00					1,450.00		5,640.00	
08-16 Municipal Road Restoration	492,926.41					484,236.31		8,690.10	
06-17 Municipal Road Restoration					750,000.00	456,191.57		293,808.43	
19-17 Henry Schmitz Water Main Improvements			40,000.00	150,000.00	360,534.03	415,200.75			135,333.28
<b>Total</b>	<b>754,161.34</b>		<b>40,000.00</b>	<b>150,000.00</b>	<b>1,155,534.03</b>	<b>1,411,272.88</b>	<b>110,034.03</b>	<b>443,055.18</b>	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXX	103,851.11
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXX	978,500.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	110,034.03
Preliminary Costs Cancelled			
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
Funded Preliminary Expenses	80031-04		XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-05	1,155,534.03	XXXXXXXX
			XXXXXXXX
Balance December 31, 2017	80031-06	36,851.11	XXXXXXXX
		1,192,385.14	1,192,385.14

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11) - N/A**

**GENERAL CAPITAL FUND ONLY**

Purpose		Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Municipal Road Restoration	750,000.00		750,000.00	750,000.00
Municipal Road Restoration	550,534.03	150,000.00	400,534.03	360,534.03
Howard Realignment / Oneida	45,000.00		45,000.00	45,000.00
<b>Total</b>	<b>80032-00</b>	<b>1,345,534.03</b>	<b>150,000.00</b>	<b>1,195,534.03</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Fund Balance	40,000.00
Capital Improvement Fund	1,155,534.03
	<u>1,195,534.03</u>

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	66,041.04
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Collection of Grant Funds on Fully Funded Ordinance		XXXXXXXXXX	
Premium on Note Sale			
Appropriated to Finance Improvement Authorizations	80029-02	40,000.00	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	26,041.04	XXXXXXXXXX
		66,041.04	66,041.04

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018		_____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

