


**RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL
OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS,
NEW JERSEY, APPROVING THE CORRECTIVE ACTION PLAN RECOMMENDED
IN THE ANNUAL REPORT OF AUDIT FOR 2017**

BE IT RESOLVED that the attached Corrective Action Plan, submitted by Carolyn Rinaldi, CFO, be approved and submitted by the Borough Clerk to the Division of Local Government Services.

BE IT FURTHER RESOLVED that a copy will be placed on file in the Borough Clerk's Office and made available for public inspection within the next 45 days.

I hereby certify this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington and adopted on July 10, 2018.



Linda DeSantis, RMC
Borough Clerk

**Borough of Mount Arlington, County of Morris
Corrective Action Plan for the year ended December 31, 2017 Audit Report**

Finding Number 1:

1. **Description:** An adequate segregation of duties be maintained with respect to the recording and treasury functions.
2. **Analysis:** Adequate segregation of duties in the Finance Office is not being maintained.
3. **Corrective Action:** The Borough has reviewed and discussed various alternatives to improve this area. Additional adjustments in responsibilities have been made but due primarily to budget constraints and limited number of personnel a complete resolution cannot be made at this time.
4. **Implementation Date:** Uncertain.

Finding Number 2:

1. **Description:** Treasurer's records of the Current Fund bank reconciliation and accompanying analysis of cash be accurately completed in a timely manner.
2. **Analysis:** The Current Fund bank reconciliation and accompanying analysis of cash is not being completed in a timely manner.
3. **Corrective Action:** The Borough will ensure that the Current Fund bank reconciliation and accompanying analysis of cash is completed in a timely manner.
4. **Implementation Date:** January 2018

Respectfully Submitted,


Carolyn Rinaldi
Chief Financial Officer