

RESOLUTION 2021 – 99

**A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF
THE BOROUGH OF MOUNT ARLINGTON, IN THE COUNTY OF MORRIS,
STATE OF NEW JERSEY, AUTHORIZING THE PUBLIC SALE OF A
TAX SALE CERTIFICATE PURSUANT TO N.J.S.A. 54:5-114.2**

WHEREAS, the Borough of Mt. Arlington holds Tax Sale Certificate 10-00002 for the property designated as Block 14, Lot 13.01 and more commonly known as Edgemere Avenue, within the Borough of Mt. Arlington, County of Morris and State of New Jersey (the “Property”); and

WHEREAS, pursuant to N.J.S.A. 54:5-113, if a municipality chooses to not foreclose on a tax certificate it has acquired, it may sell the certificate at a private sale, or pursuant to N.J.S.A. 54:5-114.1 or 54:5-114.2, at a public sale upon authorization by resolution and with appropriate written notice to property owners and public, and posting of said notice and publication as set forth by statute; and

WHEREAS, the Borough desires to sell Tax Sale Certificate 10-00002 to the highest bidder; and

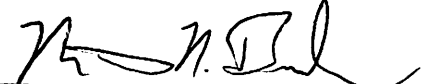
WHEREAS, to obtain the highest bid for the Tax Sale Certificate, the Borough sets forth certain terms and conditions.

NOW, THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Mt. Arlington, County of Morris, and State of New Jersey that it does hereby authorize the posting of public notice and holding of public sale of Tax Sale Certificate 10-00002, held by the Borough, with said sale to be held on October 7, 2021 at 9:30 a.m. at the Mt. Arlington Municipal Building located at 419 Howard Boulevard, Mt. Arlington, New Jersey.

BE IT FURTHER RESOLVED, that the sale of Tax Sale Certificate 10-00002 shall include the following conditions:

1. There shall be a minimum bid of \$75,000 for the rights to the Tax Sale Certificate to be paid with ten percent (10%) down and the balance within seven (7) days of approval of the Borough Council.
2. The Borough takes no responsibility for the condition of the premises and such shall be the responsibility of any prospective purchase bidder to investigate the outstanding liens, environmental cleanup, NJDEP obligations and potential obligations of the site. The Certificate is being sold “as is”.
3. The bids shall be made orally at the date and time of the tax sale and the preliminary award shall be made to the highest bidder at the time of the oral bid at the close of all of the bids at the auction. The bid shall be subject to action of the Borough by way of a resolution authorizing the award of the bid.
4. The Mayor and Borough Council reserve the right to reject all bids and refund all bid deposits or proposals at any time prior to the award of said bid by the Mayor and Borough Council at any time up to thirty (30) days after the public auction.

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Council of the Borough of Mount Arlington and adopted on September 7, 2021.


Matthew N. Bansch, Borough Clerk