RESOLUTION 2022 – 75

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS, STATE OF NEW JERSEY, REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR SELF-INSURANCE DEDUCTIBLE PURSUANT TO N.J.S.A. 40A:4-39

WHEREAS, N.J.S.A. 40A:4-39 is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance, and

WHEREAS, N.J.S.A. 40A:4-39 allows municipalities to receive amounts for costs incurred for Self-Insurance Deductible, and

WHEREAS, N.J.S.A. 40A:4-39 provides that the Director of the Division of Local Government Services may approve expenditures of monies by dedication by rider,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council of the Borough of Mount Arlington, County of Morris, State of New Jersey as follows:

- 1. The Mayor and Borough Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for Self-Insurance Deductible as per N.J.S.A. 40A:4-10-1 et seq.
- 2. The Municipal Clerk of the Borough of Mount Arlington is hereby directed to forward two certified copies of this resolution to the Director of Local Government Services.

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington and adopted on May 3, 2022.

Matthew N. Bansch, Borough Clerk