A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS, STATE OF NEW JERSEY, AUTHORIZING THE ASSIGNMENT AND SALE OF CERTIFICATE OF TAX SALE #10-00002 HELD BY THE BOROUGH FOR THE PROPERTY LOCATED AT BLOCK 14, LOT 13.01

WHEREAS, the Borough of Mount Arlington, in the County of Morris, State of New Jersey (the "Borough"), is the purchaser of a tax sale certificate for the property located at Block 14, Lot 13.01 within the Borough (the "Subject Property"); and

WHEREAS, N.J.S.A. 54:5-113 authorizes a municipality that has acquired a tax sale certificate, by reason of its having been struck off and sold to the municipality at a previous public sale for delinquent taxes and assessments, affecting title to real estate, to assign and sell such a municipally held tax sale certificate for the full amount of the certificate, including all subsequent municipal taxes and other municipal charges; and,

WHEREAS, Resolution 2022-42 was passed at the Council meeting held on February 1, 2022, authorizing the Borough Administrator to solicit offers for the purchase the existing tax sale certificate by private assignment sale pursuant to N.J.S.A. 54:5-113 for the subject tax lien certificate #10-00002; and

WHEREAS, Robert O'Donnell, who resides at 33 Edgemere Avenue in the Borough of Mount Arlington, has presented an offer to purchase, by assignment, the said Certificate of Sale #10-00002 which was issued to the Borough of Mount Arlington, County of Morris, State of New Jersey, and assessed to Alamac Country Club c/o Marua, in the amount of \$12,050.00, being over the full amount of the certificate, including all subsequent municipal taxes and other municipal charges which currently total \$11,608.56.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Mount Arlington, in the County of Morris, State of New Jersey, that the offer presented by Robert O'Donnell is of a fair and reasonable amount, all in accordance with <u>N.J.S.A.</u> 54:5-113, and is hereby accepted and approved;

BE IT FURTHER RESOLVED that the assignment of Borough Tax Sale Certificate #10-00002 be and is hereby approved to Robert O'Donnell, in exchange for the total amount of \$12,050.00;

BE IT FURTHER RESOLVED that upon payment in full of the above-referenced amount by Mr. O'Donnell to the Borough, the Borough Mayor or Administrator, as determined by Borough Administration, be and hereby is authorized and directed to execute an Assignment of the Tax Sale Certificate to effectuate the sale and assignment, a copy of which is attached hereto as Exhibit A, and deliver the same, together with the original tax sale certificate, to Robert O'Donnell;

BE IT FURTHER RESOLVED as follows:

- 1. All municipal officials are hereby authorized and directed to take whatever actions may be necessary to implement the terms of this Resolution, including the execution of any Assignment documentation necessary to effectuate the assignment contemplated hereby.
- 2. This Resolution shall take effect immediately.

I HEREBY CERTIFY this to be a true and correct Resolution of the Mayor and Borough Council of the Borough of Mount Arlington, and adopted on August 2, 2022.

Matthew N. Bansch, Borough Clerk

ASSIGNMENT OF TAX SALE CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS, that the Municipality of the Borough of Mount Arlington, a municipal corporation of the State of New Jersey, in the County of Morris, the party of the first part, in consideration of the sum of \$12,050.00, this 2nd day of August, 2022, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred, assigned, and set over, and by these presents does hereby grant, bargain, sell, assign transfer, and set over, unto said Robert O'Donnell of 33 Edgemere Ave, in the Borough of Mount Arlington, County of Morris, State of New Jersey, the party of the second part, and said party of the second part's heirs, representatives and assigns, all rights, title, interest, property, and estate, in and to the Tax Sale Certificate #10-00002 held by the said Borough, and in and to the land therein mentioned and referred to, as filed in the Office of the Morris County Clerk at Mortgage Book 21589 and Page 1996; known and designated on the Tax Maps of said Borough of Mount Arlington as Block 14, Lot 13.01, located at Edgemere Avenue, in the Borough of Mount Arlington, New Jersey, assessed in the name of Alamac Country Club c/o Marua.

This assignment is made under and in accordance with the provisions of N.J.S.A. 54:5-113, and also in accordance with Resolution 2022-42 adopted by the governing body of the Borough of Mount Arlington on February 1, 2022, the terms of which are hereby incorporated by reference as if fully set forth herein, which assignment to Robert O'Donnell was authorized by Resolution 2022-111 adopted by the governing body of the Borough of Mount Arlington on August 2, 2022.

IN WITNESS THEREOF the Borough of Mount Arlington, has set hand and seal or caused these presents to be signed by Mayor of the Borough of Mount Arlington, attested by Matthew N. Bansch, Clerk thereof, and its corporate seal to be hereto affixed on this 2nd day of August 2022.

[SIGNATURES APPEARING ON FOLLOWING PAGE]

THIS ASSIGNMENT OF TAX SALE CERTIFICATE is hereby executed as of the date first above written.

BOROUGH OF MOUNT ARLINGTON

BY:

MAYOR

ATTEST:

MATTHEW N. BANSCH, CMC

CLERK OF BOROUGH

OF MOUNT ARLINGTON

SIGNED, SEALED, AND DELIVERED

STATE OF NEW JERSEY) SS,

COUNTY OF MORRIS)

BE IT REMEMBERED that on this 2nd day of August 2022, before me, a Notary Public of the State of New Jersey, personally appeared the above officials who are, I am satisfied, the individuals described in and who executed the above Assignment of Tax Sale Certificate, and I having known to them the contents thereof, they thereupon did depose and make proof to my satisfaction that he/she is such individual(s) and official(s) of the said Borough of Mount Arlington, the assignor named in the foregoing assignment, that the seal thereto affixed is the proper seal of said Borough, and that the same was so affixed thereto, and that they thereupon acknowledged that they signed sealed and delivered the same on the date of the execution thereof, as his/her voluntary act and deed of said Borough of Mount Arlington, County of Morris, State of New Jersey, and/or in the presence of said deponent and that said deponent subscribed the same as witness to the execution thereof, for the used and purposes therein expressed.

MATTHEW N. BANSCH, CMC

CLERK OF BOROUGH

OF MOUNT ARLINGTON

Subscribed and Sworn to this 2nd day of August, 2022.

NOTARY PUBLIC OF NE

My Commission Expires

MATTHEW N. BANSCH NOTARY PUBLIC OF NEW JERSEY JERNINSSION # 50109011

My Commission Expires 7/24/2024