## **RESOLUTION 2023 – 107**

## A RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MOUNT ARLINGTON, COUNTY OF MORRIS, STATE OF NEW JERSEY, AUTHORIZING RELEASE OF CASH BOND ASSOCIATED WITH HESP SOLAR, LLC

WHEREAS, the Developer was required to provide the Borough a Bond pursuant to N.J.S.A. 40:55D-53 in the total amount of \$88,426.80 to guarantee the proper completion of the project; and

**WHEREAS**, the Borough Engineer, CP Engineers, in a letter dated June 5, 2023 as attached has recommended release of the Cash Bond.

NOW, THEREFORE, BE IT RESOLVED, BY THE GOVERNING BODY OF THE BOROUGH OF MOUNT ARLINGTON, that the Cash Bond in the amount of \$88,426.80 be released to HESP Solar, LLC.

This is to certify that the above is a true and correct copy of a resolution adopted by the Borough of Mount Arlington at a meeting held on June 7, 2023.

Matthew N. Bansch, Municipal Clerk



11 Park Lake Road Sparta, New Jersey 07871 Phone (973) 300-9003 Fax (973) 300-4003 www.cpengineers.com

June 5, 2023

Carolyn Rinaldi, Municipal Administrator, CFO Borough of Mount Arlington 419 Howard Boulevard Mount Arlington, NJ 07856

Re:

Cash Bond Release Recommendation

Solar Redevelopment of Former Mount Arlington Landfill

Block 8, Lot 3

CP File No: 576P013

Dear Carolyn:

HESP Solar, LLC (HESP) has provided the Borough a cash bond in the amount of \$88,426.80 in October 2021 to obtain a Certificate of Occupancy (CO) for the solar facility located at the former Mount Arlington Landfill. CP Engineers, LLC (CP) performed a site inspection on January 27, 2023 and has determined that all outstanding items associated with the cash bond have been addressed. CP takes no exception to the Borough of Mount Arlington releasing the cash bond in the amount of \$88,426.80 associated with this project.

Please do not hesitate to contact me should you have any questions.

Sincerely,

CP ENGINEERS, LLC

David A. Clark, P.E., C.M.E.

Borough Engineer Representative

cc: Matthew Bansch, Borough Clerk and Registrar (via email)

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Very truly yours,

CP ENGINEERS, LLC

NAME TITLE